

# REDEVELOPMENT AUTHORITY OF THE COUNTY OF GREENE

93 East High Street Rm 220 Waynesburg, PA 15370 (724) 852-5306 Nmickens@co.greene.pa .us

### Redevelopment Authority of the County of Greene, Pennsylvania

## **Special Meeting Agenda**

November 30, 2023. 10:00 a.m.

1. Call to Order- Chair, George Scull

#### 2. NEW BUSINESS

- A. Consider approval to enter into a 4-year LIPC contract with Christopher and Haley Belmonte for 109 Third Street, Rogersville. Sales price of \$212,000, payments of \$800.00 per month, 5% interest, 2% downpayment.
- B. Consider approval to either issue credits at mortgage closing to bring the buyers' purchase price to \$154,000.00 OR a forgivable loan between the buyers and the RDA to make up the difference between the homeowners affordable amount at the time of mortgage approval (of no less than \$154,000) and the appraised value dependent upon the solicitors recommendation, tax implications, and grant permissions. In the case of a forgivable loan, there would be a 5-year provision for the forgivable loan citing that the loan would be forgiven as long as the sellers do not sell the home within 5-years from the date of purchase.
- 3. Adjournment.

#### **MISSION STATEMENT**