

RETIREMENT BOARD
JULY 19, 2018

The Greene County Retirement Board meeting was brought to order by Chairman Blair Zimmerman in the first floor meeting room of the County office building. Others in attendance were: Commissioner Coder, Commissioner Trader, Chief Clerk Jeff Marshall, Cheryl Cowen, Steve Barrett, Rebecca Harris, Marcy Maletta, Carol Gooden, Cory Grandel, Charlotte Popielarcheck and Members of the Press.

MINUTES: Commissioner Trader made the motion and Commissioner Coder the second to approve the minutes from June 21, 2018. Vote unanimous.

OLD BUSINESS:

NEW BUSINESS:

1. Carol Gooden made the motion and Commissioner Trader the second to approve a contract with Henry James International Management for Investment Management Services as allowed per policy statement. Vote unanimous.
2. Commissioner Trader made the motion and Carol Gooden the second to change the method used to calculate actuarial value of assets from act 44 method to the 5-year smooth method as reviewed by Korn/Ferry. Vote unanimous.
3. Commissioner Trader made the motion and Cory Grandel the second to accept the Janney Montgomery Scott, LLC Investment Advisory Account Program Agreement per policy statement. Vote unanimous.

ADMINISTRATION:

1. County of Greene Financial Statements for year ended 12-31-17 from Zelenkofske Axelrod, LLC.

PUBLIC COMMENT:

ADJOURNMENT:

Commissioner Trader made the motion and Commissioner Coder the second to adjourn the meeting. Vote unanimous.