

MINUTES

Greene County Industrial Development Authority Board Meeting

| December 12th, 2017 | 9:00 AM |

In Attendance

Joe Simatic, Chairman

Sheila Stewart, Vice Chairman

Jason Neighbors, Secretary

Mike Belding, Assistant Secretary/Treasurer

Ernie DeHaas, Solicitor

Sharon Rodavich, Consultant

Emily Luckey, GCIDA Associate

Commissioner Zimmerman, Commissioner Coder, Commissioner Trader

Cindy Bailey, GreeneSpeak

Approval of Minutes

Motion to Approve November's Minutes: Jason Neighbors

Second: Mike Belding

All in Favor.

Approval of Checks for Payment

Greene County Tourism → \$115.00, Approved last meeting just need to have the check signed.

Cincinnati Insurance → \$1,072.00, Premium billed annually. Covers office contents and the liability for the office and the Mather site.

Economic Development Course → \$629.00, approved last time but brought forward to let them know the ending price.

Cypher and Cypher → \$5,175.00, Did not cut a check as of now because of the Community Bank balance. Joe Simatic questions the amount of the invoice. Discussion took place about the invoice.

Motion to approve the list of checks and Cypher and Cypher contingent on the recognition of a reduced annual audit: Mike Belding

Second: Sheila Stewart

All in Favor.

Treasurers Report

Emily stated that she had some computer issues and they lost some entries from 2016. She is still working with Cypher and Cypher to get everything up to date and current. Joe Simatic said they are not going to approve the Treasurer's Report without the paperwork. December's Treasurers report will be moved to old business for next meeting.

Motion to table the Treasurers Report until we have accurate data: Mike Belding

Second: Jason Neighbors

All in Favor.

Updates

Economic Development Course → Emily discussed some key points that she learned at the course. GreeneSiteSearch came up for discussion about sites on the website.

EPA Grant → Emily stated that the Grant Application was submitted online on November 15th. No results have been released.

Ad for Reorganization Meeting → Joe Simatic asks for a motion to advertise for the reorganization meeting on January 9th.

Motion to approve: Mike Belding

Second: Jason Neighbors

All in Favor.

Ads for SIP → Emily stated that she sent a request for the SIP to the Observer Reporter and it ran on December 5th and will run again today the 12th. Joe Simatic asks Cindy Bailey if she was able to get an ad in her GreeneSpeak. Cindy Bailey replies that she put it in the story and the paper was published yesterday. Mike Belding suggests that the associate make a trifold for advertising for the SIP.

Alliance – Ernie → Discussion takes place about the alliance between the GCIDA, the GCIDC and Economic Development. The board agreed to move forward.

Deposits Made → Emily tells the board about the payments that she has received since the last board meeting.

Discussion Topics

New Business

Accept SIP agreement document from Commissioners → The board reviews the documents.

Motion to accept the final documents: Jason Neighbors

Second: Mike Belding

All in Favor.

Approve SIP program as rewritten by Ernie and remove the consultant and add the associate to the committee →

Motion to accept the program as written by Ernie and add the associate to committee: Mike Belding
Second: Jason Neighbors
All in Favor.

Approve bank to open SIP account (First National best rate) →

Motion accept First National Bank to open up the SIP account: Jason Neighbors
Second: Mike Belding
All in Favor. (Sheila Stewart abstains from the vote)

Approve BAP for loan program and amount to be given of 50K → Discussion takes place about BAP and if they have met all the requirements for BAP to receive the money. Discussion takes place about the interest rate if someone defaults for the loan repayment.

Motion approve BAP for the loan program subject to the documents being signed and provided and prime interest rate at the time that they sign: Jason Neighbors
Second: Sheila Stewart
All in Favor. (Mike Belding no)

Approve request for the SIP money from the Commissioners →

Motion to approve: Jason Neighbors
Second: Sheila Stewart
All in Favor.

Tentative Budget Numbers → Discussion takes place about the salaries and the budget numbers. They said that they will revisit the budget at the next meeting.

Balance in the general Community Bank Account → Discussion takes place about the balance. Sharon states that Jeff Marshall said we could request money to pay any outstanding invoices. Sheila Stewart also mentions that we need to type up a letter on IDA letterhead to authorize the associate to have access to information about the account. This needs to be signed by Joe Simatic and Andrew Corfont.

Quickbooks training through Cypher and Cypher → Mike Beldings asks Archie Trader if there is someone through the county who can help with Quickbooks. Archie Trader tells Emily to get in contact with Carol Gooden and she would be able to help with that.

Next Meeting → Reorganization Meeting

January 9th, 2018 | 9:00 AM Second Floor Conference Room in the Greene County Office Building

Adjournment

Motion to Adjourn: Jason Neighbors

Second: Mike Belding

All in Favor.