

MINUTES

Greene County Industrial Development Authority Board Meeting

| December 18, 2018 | 9:00 AM |

In Attendance

Joe Simatic, Chairman

Mike Belding, Treasurer

Sheila Stewart, Assistant Secretary/Treasurer

Ernie DeHaas, Solicitor

Emily Luckey, GCIDA Associate

Member of the public

Approval of Minutes

Motion to Approve October 9th Minutes with a change: Mike Belding

Second: Sheila Stewart

Approval of Checks for Payment

CBCInnovis → \$7.08

CBCInnovis → \$13.90

DeHaas Law → \$285.00

DeHass Law → \$256.50

Cincinnati Insurance → \$1072.00

Tourism → \$115.00

Observer Reporter → \$77.86

Greene County Chamber → \$150.00

Motion to approve the checks: Sheila Stewart

Second: Mike Belding

All in Favor.

Motion to request \$5,000 dollars from the County for operational cost: Mike Belding

Second: Sheila Stewart

All in Favor

Treasurers Report

Emily wanted to state that the SIP Bank Account still is not current but she is working with Cypher and Cypher to get that up to date. Check needs to be cut out of the Revolving Loan Account to reimburse Rumble Trucking for over payment of Revolving Loan.

Motion to Approve: Sheila Stewart

Second: Mike Belding

All in Favor.

Old Business

SIP Update → There are three applications in and are waiting to have all the documents in before the committee meeting. Joe Simatic suggests that Emily ask the Commissioners about funding for SIP Account. Discussion takes place about the process of the acceptance of invoices for the SIP reimbursement.

Revolving Loan Update → Wilson Commons got all their paperwork turned in and received their check.

USEPA Brownfields Grant → Received invoices from Langan, they did not have a breakdown of the work that they were doing. Emily requested that they send over a breakdown before the GCIDA approves any invoices.

New Business

- **Revolving Loan Applications** → 3 Revolving Loan applications that need voted on. The Locker Room LLC for a printer request is for \$15,000 for 5 years at 5% using the printer as collateral. Approved by the committee.
 - Motion to Approve the Revolving Loan Application for The Locker Room, LLC for \$15,000: Mike Belding
 - Second: Sheila Stewart
 - All in Favor.
- The next request is a twofold request from Pizza Italia the first request is for \$30,000 for equipment and inventory for 10 years at 5.25%. This would be secured by real estate. Discussion takes place on the two loan requests.
 - Motion to Approve Pizza Italia for \$30,000 for equipment and inventory: Mike Belding
 - Second: Sheila Stewart
 - All in Favor.
- The second request is for \$5,000 for 3 years at 5% for working capital which will be secured by UCC filing on their equipment.
 - Motion to approve Pizza Italia for \$5,000: Mike Belding
 - Second: Sheila Stewart
 - All in Favor.
- Discussion takes place about adding to the Revolving Loan Committee.
- **Pat's Pub Revolving Loan** → There was a loan made with Pat's Pub and the GCIDA before 2007. There is a valid mortgage lien against the account and the loan had not had any payments made for at

least 10 years. There is a new owner of the property starting a new business would there be some economic development reason for the GCIDA to forgive this loan or at least reduce the amount in order to satisfy the loan. Discussion takes place about the loan.

- Motion to go back to the owner and offer to settle the mortgage for the IDA that is \$37,450.50 and that individual will incur no penalties or late fees subject to the delinquency of 2007 to 2018: Mike Belding
- Second: Sheila Stewart
- All in Favor.

Public Comment

No public comment.

Reorganization Meeting & Adjournment

January 8th, 2019 | 9:00AM, Second Floor County Office Building

Motion to Adjourn: Sheila Stewart

Second: Mike Belding

All in Favor.