

COUNTY OF GREENE, PENNSYLVANIA

WAYNESBURG, PENNSYLVANIA

FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2018

COUNTY OF GREENE, PENNSYLVANIA
YEAR ENDED DECEMBER 31, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
County Controller
County of Greene, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the County of Greene, Pennsylvania (County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2018, and the respective changes in financial position thereof, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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420 Chinquapin Round Road, Suite 2-i, Annapolis, MD 21401
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Adoption of GASB Statements

As described in Note 1 to the financial statements, in 2018 the County adopted the provisions of Governmental Accounting Standards Board's Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*", Statement No. 85, "*Omnibus 2017*" and Statement No. 86, "*Certain Debt Extinguishments*". Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and pension information on pages 4 through 16 and 52 through 54, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and other governmental funds and agency funds financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and other governmental funds and agency funds financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements.



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Other Reporting Required by Government Auditing Standards

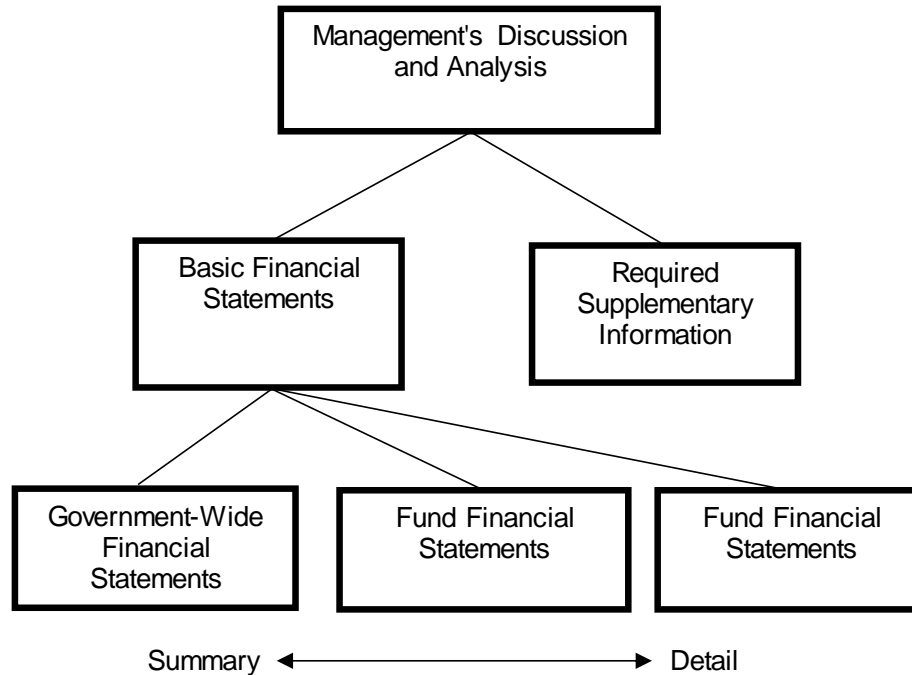
In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2019 on our consideration of the County of Greene, Pennsylvania's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Greene, Pennsylvania's internal control over financial reporting and compliance.

Zelenkofske Axelrod LLC

ZELENKOFKSKE AXELROD LLC

Pittsburgh, Pennsylvania
June 26, 2019

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2018



REQUIRED COMPONENTS OF THE FINANCIAL STATEMENTS

The first two statements are government-wide financial statements that provide information about the County's overall financial status. The remaining statements are fund financial statements that focus on individual parts of County government, reporting the County's operations in more detail than the government-wide statements. The fund financial statements include:

1. *Governmental funds statements*, which explain how services were financed in the short term, as well as what remains for future spending. A General Fund budgetary comparison statement is provided to demonstrate compliance.
2. *Fiduciary funds statements*, which reflect activities involving resources that are held by the County as a trustee or agent for individuals, private organizations, or other governmental units. Fiduciary funds are not reflected in the government-wide statements because the resources cannot be used to support the County's programs.

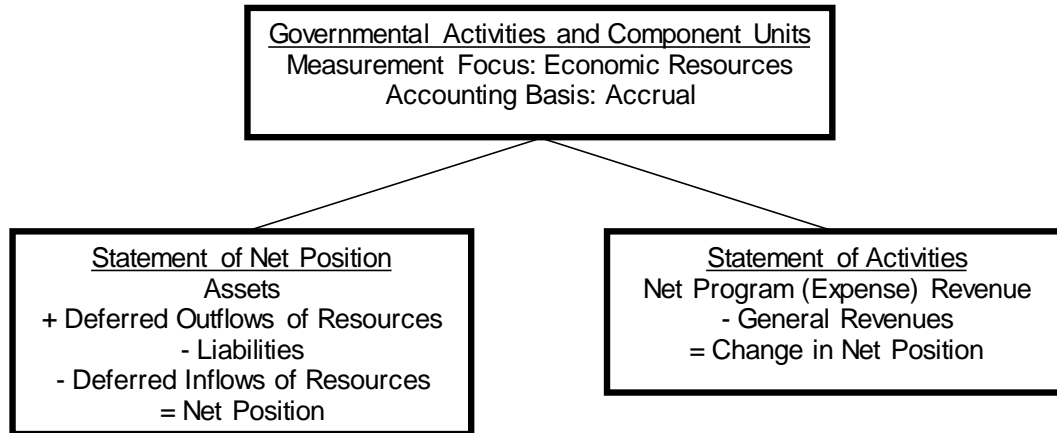
The financial statements also include notes that provide additional information essential to a full understanding of the financial data provided in the government-wide and fund financial statements as well as required supplementary information regarding the County's budget. In addition to these required elements, a section is included with detailed individual statements about non-major funds.

The remainder of this overview explains the structure and contents of the government-wide and fund financial statements.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2018

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The primary features are reflected in the following diagram.



The Statement of Net Position includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, except fiduciary funds, with the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources reported as net position. This statement serves a purpose similar to that of the balance sheet of a private-sector business. The Statement of Activities focuses on how the County's net position changed during the year. Because it separates program revenue (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not generated by a particular program), it shows to what extent each program has to rely on taxes for funding. All changes in net position are reported using the accrual method of accounting, which requires that revenues be supported when they are earned and expenses be reported when the goods and/or services are received, regardless of when cash is received or paid.

Net position is one way to measure the County's financial position. Over time, increases or decreases in the County's net position are one indicator of whether the County's financial position is improving or deteriorating. However, other non-financial factors must be considered to assess the overall position of the County.

The County's government-wide financials include the County's basic services, segregated by type. General government activity is comprised of both administrative and judicial functions. This differs from the fund statements presentation, which presents administrative government as general government, and judicial government is presented separately. On the next page, four years are shown for comparative purposes.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Statement of Net Position

	Governmental Activities			
	2018	2017	2016	2015
Assets:				
Current and Other Assets	\$22,613,695	\$22,705,534	\$21,838,415	\$22,951,148
Capital Assets	51,205,018	50,603,798	48,468,466	45,455,081
Total Assets	73,818,713	73,309,332	70,306,881	68,406,229
Deferred Outflows of Resources:				
Pension	3,772,628	1,502,246	1,627,568	2,158,388
Liabilities:				
Current Liabilities	11,404,556	9,418,626	9,792,453	7,929,337
Other Liabilities	10,473,020	8,456,759	9,415,247	9,741,422
Total Liabilities	21,877,576	17,875,385	19,207,700	17,670,759
Deferred Inflows of Resources:				
Pension	959,335	839,358	9,671	-
Net Position:				
Net Investment in Capital Assets	43,215,870	41,770,245	38,818,786	35,713,659
Restricted	8,645,407	9,953,043	4,160,427	4,174,089
Unrestricted	2,893,153	4,373,547	9,737,865	13,006,110
Total Net Position	\$54,754,430	\$56,096,835	\$52,717,078	\$52,893,858

The County owns approximately \$51.2 million in capital assets and the County debt directly related to these assets is \$7.9 million. The difference of \$43.3 million is the equity the County has in those assets. The chart below shows that for every dollar of debt the County has, it has \$6.41 of assets to match it. The Asset-to-Debt ratio shows a very positive increase in 2018, following another positive increase in 2017. The County's assets and liabilities increased at approximately the same rate, while unrestricted net position decreased.

	2018	2017	2016	2015
Asset-to-Debt Ratios	641%	573%	502%	467%

In the above statement, Deferred Outflows (Inflows) of Resources is defined as a consumption (acquisition) of net assets by the government that is applicable to a future reporting period and reflects the differences between projected and actual earnings on the County's pension plan investments. This will be covered in more detail in the section on Fiduciary funds.

The County's liabilities fall into two categories: long-term and short-term. Our long-term liabilities are the 2016 and 2014 bonds. A specified portion of the collected taxes are paid into funds each year to make the payments on these bonds. The full schedule of bonds can be seen in the notes accompanying the financial statements.

	2018	2017	2016	2015
Asset-to-Liability Ratios	337%	410%	365%	387%

COUNTY OF GREENE, PENNSYLVANIA
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The short-term liabilities, generally speaking, can be divided into two categories: money the County has received for specific purposes, but not yet spent; and money the County owes, but has not yet paid out. The first category, *Unearned Revenue*, increased 31% in 2018. The second category primarily consist of *Accounts Payable*. The chart below reflects the accounts payable levels over the past four years. The County has refined its payment terms to Net 28 and makes timely payments on all bill payments.

	2018	2017	2016	2015
Accounts Payable	\$1,585,234	\$1,664,797	\$2,366,755	\$2,939,327

While the County's equity in capital assets has been discussed above in relation to assets, the *net position* portion of the statement also contains the restricted and unrestricted net position. The County's restricted net position are twofold: Debt Service, which is the money dedicated to paying off the County bonds and other purposes, which are restricted for use in various manners. The unrestricted net position is cash or other assets that have no external or legal restrictions regarding their use.

To put all the sections and numbers of the Statement of Net Position in perspective, consider the following:

1. In the simplest terms, the Statement of Net Position shows what the County has in cash and the value of the properties it owns, what the County owes, and the difference between those two numbers. As an analogy, a person has their cash in the bank, their car and house, but they also have bills, a car loan, and a mortgage to pay. If the County were a person, he would have over four times more money in the bank than bills and loans to pay, and his house would be worth over five and a half times what was left to pay on the mortgage.
2. Greene County's asset-to-liability ratio is 3.37:1. This means that for every \$1 owed, we hold \$3.37 in cash or assets.
3. The County's asset-to-debt ratio is 6.41:1, which again means that for every \$1 of debt we have, we hold \$6.41 in assets.

These ratios are exceptional and have remained stable, or increased positively, over several years.

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COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Statement of Activities

When the benefit of a service provided by the County goes to an individual or a corporation, the County charges a fee to the individual (fines are also included in this same line item) and this is known as program revenue. The Statement of Activities requires program revenue, and any operating or capital grants and contributions, to be associated with the major department that generated the revenue and also shows separately stated general revenues. Expenses for the departments are shown as well and this statement therefore shows what parts of County government are being funded with tax dollars and what parts are funded by user fees and grants. The statement below is condensed to allow comparative year data to be shown.

Functions/Programs	2018			2017		
	Expenses	Program Revenues	General Revenue Required (Provided)	Expenses	Program Revenues	General Revenue Required (Provided)
Primary government:						
Governmental activities:						
General government	\$ 12,429,315	\$ 3,478,946	\$ (8,950,369)	\$ 12,079,357	\$ 4,202,496	\$ (7,876,861)
Public safety	5,259,028	2,447,201	(2,811,827)	5,388,093	3,036,350	(2,351,743)
Public works	1,278,202	1,299,465	21,263	975,902	2,881,598	1,905,696
Human services	11,188,459	10,590,512	(597,947)	10,088,718	10,644,623	555,905
Culture and recreation	2,631,206	1,623,935	(1,007,271)	2,878,090	937,252	(1,940,838)
Conservation and econ dev	2,977,055	2,152,905	(824,150)	2,689,719	3,010,568	320,849
Unallocated depreciation	137,356	-	(137,356)	137,356	-	(137,356)
Interest and amortization	171,612	-	(171,612)	186,462	-	(186,462)
Total activities	<u>\$ 36,072,233</u>	<u>\$ 21,592,964</u>	<u>\$ (14,479,269)</u>	<u>\$ 34,423,697</u>	<u>\$ 24,712,887</u>	<u>\$ (9,710,810)</u>
General Revenues:						
Property taxes, levied for general purposes			10,632,472			11,199,469
Property taxes, levied for debt service			1,090,139			1,072,303
Property taxes, levied for library expenditures			413,509			108,226
Interest			140,239			85,820
Rental income			344,557			424,042
Gain (loss) on sale of assets			(26,199)			(76,482)
Reimbursement of prior period expenditures			542,147			277,189
Total general revenues			<u>13,136,864</u>			<u>13,090,567</u>
Change in Net Position			(1,342,405)			3,379,757
Net Position:						
Beginning of year			56,096,835			52,717,078
End of year			<u>\$ 54,754,430</u>			<u>\$ 56,096,835</u>

The Statement of Activities shows that the County supported its operations with \$13 million in general revenues, of which \$12.1 million was general tax revenue. Tax revenues (not rates) and program revenues decreased slightly, while expenses increased overall, though some areas did have decreases. It is important to note that Act 13 funds are considered program revenue, not tax revenue, and therefore, as the County focuses those resources in different departments over the years, large swings in the program revenue can occur.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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<u>Program Revenue Source</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Charges for Services	\$ 7,129,291	\$ 6,158,468	\$ 5,464,798
Grants and Contributions	13,223,429	14,431,518	14,172,218
Capital Grants and Contributions	1,240,244	4,122,901	335,485
Total Program Revenue	<u>\$ 21,592,964</u>	<u>\$ 24,712,887</u>	<u>\$ 19,972,501</u>

As the above chart shows, revenue streams have been unstable over the last few years. The County has been able to normalize its cash flows with the revenue received from Act 13 (Unconventional Gas Well Impact Fees) revenue. Generally, the County has seen a steady increase in its net for position over the long term, though in 2018, we have experienced a decrease of 2%.

Changes in	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Net Position	-2%	6%	0%	12%	11%	11%	11%	0%

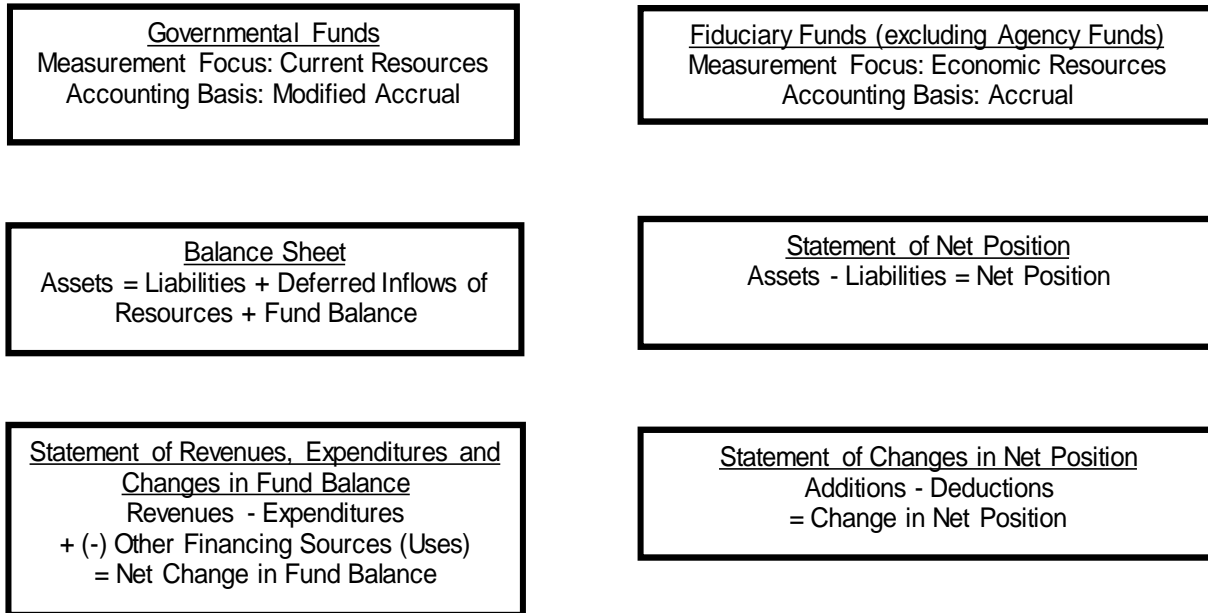
FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds (determined by GASB #34), not the County as a whole. Funds are accounting groups that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by state law. The County has two kinds of funds:

1. *Governmental funds* – The County's basic services are included in governmental funds, which focus on: (1) the in and out flow of cash and other financial assets that can be readily converted into cash, and; (2) the balance left at year-end that is available for spending. These funds are reported using the modified accrual accounting basis and a current financial resources measurement focus. Consequently, the governmental funds statements provide a detailed short-term view that helps determine the financial resources available in the near future to finance County programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that follow the governmental fund financial statements. The County adopts an annual budget for the General Fund and the Liquid Fuels Tax Fund. Because it is considered one of the County's major funds, a budgetary comparison schedule is presented for the General Fund, reflected the following: (1) the original budget; (2) the final amended budget; (3) actual revenues and expenditures, and; (4) the variance between the final budget and actual revenues and expenditures. The County's other major funds rely on the availability of federal and state support and, in certain cases, County support which is budgeted in the General Fund. For this reason, no budget is incorporated for these other major funds.
2. *Fiduciary funds* – The County is the trustee, or fiduciary, for the Employee's Retirement System. In addition, the County is also responsible for certain agency funds, which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. This fiduciary activity is reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These funds are excluded from the County's government-wide financial statements because the County cannot use these assets to finance operations.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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The following diagram presents the major features of the fund financial statements, including the information contained therein.



Governmental Funds

Greene County has four funds this year that are considered *Major* funds for the purpose of GASB #34 reporting; the General Fund, Conservation District, Children and Youth Services Fund, and the Behavioral Health Fund. There are 23 *other* funds that make up the "Other Governmental Funds" on the Governmental Funds Balance Sheet and Statement of Revenue and Expenditures.

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COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Major Funds Balance Sheet

The following statement is the major funds balance sheet in its entirety. The General Fund is the primary fund for the County as a whole; it is the fund where property taxes are reported and where most of the non-human services/capital expenditures are recorded.

Assets	General Fund	Behavioral Health	Children and Youth	Conservation District
Cash and cash equivalents	\$ 4,856,206	\$ 1,302,975	\$ 167,065	\$ 2,214,322
Investments	-	-	-	351,664
Due from other funds	3,784,911	756,913	518,570	-
Due from other governments	138,184	39,775	1,462,482	256,485
Taxes receivable	1,512,058	-	-	-
Accounts receivable	170,084	38,589	1,928	2,005
Other assets	16,744	-	-	165
Total Assets	<u>\$10,478,187</u>	<u>2,138,252</u>	<u>\$2,150,045</u>	<u>\$2,824,641</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
Accounts payable	\$ 383,513	\$ 260,444	\$ 601,014	\$ 51,063
Accrued liabilities and withholdings	780,833	-	-	-
Due to other funds	574,721	501,251	1,530,837	59,140
Due to other governments	34,402	204,588	371	-
Unearned revenue	5,161,873	1,171,969	17,823	-
Total Liabilities	<u>6,935,342</u>	<u>2,138,252</u>	<u>2,150,045</u>	<u>110,203</u>
Deferred Inflows of Resources:				
Unavailable revenues - property taxes	<u>1,479,744</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:				
Non-spendable	16,744	-	-	-
Restricted	2,043	-	-	2,714,438
Committed	22,419	-	-	-
Assigned:				
Retirement	869,557	-	-	-
H.S.A.	500,000	-	-	-
Unassigned	652,338	-	-	-
Total Fund Balance	<u>2,063,101</u>	<u>-</u>	<u>-</u>	<u>2,714,438</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$10,478,187</u>	<u>\$ 2,138,252</u>	<u>\$2,150,045</u>	<u>\$2,824,641</u>

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The General Fund balance sheet shows the cash available at the end of 2018 for operations in the unassigned fund balance of \$652,338. This fund balance allows County operations to continue at the beginning of the year (prior to tax collection) and allows the General Fund to assist the other funds of the County and regulate cash flow. The fund balance is also used to cushion accounts receivable and *due from* when the state or federal government is low to reimburse the County for expenditures.

This statement also has *Deferred Inflows of Resources*; in this case, *Unavailable revenues – property taxes*. Where *unearned revenue* is money the County has received but not spent, *deferred inflows* are money the County is owed but has not yet collected.

The General Fund total fund balance incurred a significant change in 2018, and decreased by \$964,441. As will be noted in the Budget section of this report, when Act 13 revenue is brought into the General Fund and either spent or deferred into the following year, large swings in Assets, Liabilities, Revenues, Expenses, and the budget occur. The County is moving to correct this by bringing Act 13 revenue into the Capital Projects fund in the future. The intent of the Act 13 Impact Fee is to address impacts to the County with respect to the Marcellus Shale drilling industry and to do that the County must spend this revenue. In previous years we were not able to spend more than we brought in, but in 2018 and 2017 the County did indeed spend more of the Impact Fee than we received in both the General Fund and Capital Projects fund.

As was noted above, the General Fund balance is used in part to regulate cash flow. This can be seen in the *due from other funds* line for the General Fund, which directly correlates to the *due to other funds* for the 26 other County funds (3 major, 23 other).

The Capital Projects Fund was removed from the major funds list for 2018, as assets decreased by \$1,735,539. On the other hand, the Conservation District was added to the major funds list for 2018, as assets increased by \$423,067.

The Behavioral Health Fund and the Children and Youth Fund show no fund balance as, by law, it cannot “carry” funds from one year to the next. Unspent monies are not sent back to the issuing agency, but are instead shown as unearned revenue.

Revenue, Expenditures, and Changes in Fund Balance (R&E)

This statement below is a condensed version of the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balances for 2018. This statement shows the four major funds, what revenues they generated, what expenditures were incurred, any other activity, and then the change in fund balance from the previous year.

The General Fund

The revenue shown for the General Fund is all normal revenue types that the County collects. Additional revenue, such as the money received from the sale of an asset, is shown under other financing sources (uses).

The sixth allocation of monies generated by Act 13 was in the amount of \$4,946,746. This money was earmarked for various Public Safety upgrades and projects within the County (\$2,378,000), Environmental and Recreation (\$977,000), Information Technology (\$43,796), Infrastructure (\$537,950) and the delivery of Human Services (\$1,010,000).

While revenue decreased slightly in the General Fund from 2017 to 2018, expenditures increased 1%, with the biggest increase in the general government administration category.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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	General Fund	Behavioral Health	Children and Youth	Conservation District
<u>Revenues:</u>				
Taxes	\$ 10,629,273	\$ -	\$ -	\$ 1,136,616
Intergovernmental	595,791	2,598,331	4,063,934	-
Charges for service, fines, & permits	5,831,219	-	103,503	272,422
Interest	41,560	8,749	2,331	18,532
Rental income	338,447	-	-	-
Donations	10,310	557	1,168	5,141
Total revenues	<u>17,446,600</u>	<u>2,607,637</u>	<u>4,170,936</u>	<u>1,432,711</u>
<u>Expenditures:</u>				
Administration	6,104,792	-	-	-
Judicial	4,597,790	-	-	-
Public safety	3,896,173	-	-	-
Public works	87,764	-	-	-
Human services	-	2,622,945	5,383,504	-
Culture & recreation	1,714,884	-	-	-
Conservation & economic development	1,067,662	-	-	1,062,766
Debt service	89,405	-	-	-
Total expenditures	<u>17,558,470</u>	<u>2,622,945</u>	<u>5,383,504</u>	<u>1,062,766</u>
Excess (Deficiency) of Revenues Over Expenditures	(111,870)	(15,308)	(1,212,568)	369,945
<u>Other Financing Sources (Uses):</u>				
Transfers in	571,759	109,958	1,368,784	-
Other sources from sale of assets/ prior period reimbursement	447,472	-	-	-
Transfers out	(1,871,802)	(94,650)	(156,216)	-
Total other financing sources (uses)	<u>(852,571)</u>	<u>15,308</u>	<u>1,212,568</u>	<u>-</u>
Net Change in Fund Balance	(964,441)	-	-	369,945
Beginning of year	3,027,542	-	-	2,344,493
End of year	<u>\$ 2,063,101</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,714,438</u>

The other financing sources (uses) section shows specifically *transfers in*, *other sources*, and *transfers out* and *other uses*. *Transfers in* are made up of administrative fees paid to the General Fund by departments that have their own source of revenues and that are allowed to reimburse the County for specific expenses (i.e., phone services, office space, payroll services, and computer services). These include all Human Services departments, Tourism, Domestic Relations, the 911 Center, and a portion of Adult Probation.

The calculation of the fund balance decrease is shown at the bottom of this statement and is then carried over to the Balance Sheet. For 2018, the fund balance decreased \$964,441 for the General Fund. While the Balance Sheet tells us what the fund balance is at the end of the year, the Statement of Revenue, Expenditures, and Changes in Fund Balance tells us where the money was spent, and who paid for it.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2018

Behavioral Health & Children and Youth Services Funds

These funds cover the Mental Health and Intellectual & Developmental Disabilities programs and the Children and Youth Services program. The revenue section shows that the majority of the funding for these programs comes from state and federal sources. Expenditures basically match revenue and, as noted above in the Balance Sheet section, these funds are not allowed to show a fund balance, i.e., they have no "equity", only money that they are given to spend that they may have not spent in the current year. The *other financing sources (uses)* section of this statement shows the County contribution to these programs (*transfers in*) and the reimbursement from the programs to the County for services (*transfers out*).

The Greene County Conservation District

The Greene County Conservation District (District) provides expert advice and assistance regarding environmental and natural resource concerns to farmers, landowners, homeowners, and local municipalities within the County. The District offers technical assistance concerning delegated activities such as Nutrient Management, Manure Management, 25 PA Code Chapter 105 and Chapter 102 regulations and Erosion and Sedimentation Control. Within the delegated activities, permitting, inspection, and complaint handling are the main duties. The District engages with the local community by offering programs that are geared towards residential, educational, agricultural, industrial, and commercial land development sectors of the County. The District is a blended component unit of the County, and the District's governing Board of Directors is appointed by the County Commissioners.

Other Governmental Funds

The 23 funds that make up this group are not shown on the above statements and are too numerous to list and discuss. Activity for all these funds can be seen in the accompanying financial statements and the notes to those statements.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2018

Fiduciary Funds

The County reports three Fiduciary Funds. These Funds are holding accounts – they contain money that is being held, but not owned by, the County. At the end of the year, the assets will equal the liabilities.

	Employees Pension Plan	Tax Claim Bureau	Escrow Accounts
<u>Assets</u>			
Cash and cash equivalents	\$ 76,588	\$ 547,267	\$ 896,032
Investments	25,765,856	-	-
Due from other funds	41,876	-	11,136
Accounts receivable	107,594	-	-
Total Assets	\$ 25,991,914	\$ 547,267	\$ 907,168
<u>Liabilities</u>			
Investment manager fees payable	\$ 74,954	\$ -	\$ -
Due to other governments	-	547,267	770,238
Due to other funds	-	-	136,930
Total Liabilities	74,954	\$ 547,267	\$ 907,168
<u>Net Position</u>			
Restricted for Pension Benefits	\$ 25,916,960		

The first shown in the above chart is a *Trust* fund; the County Pension Plan. The chart below shows the growth and decline of the Pension Net Position in relation to the S&P 500 Index, as well as showing the County contribution to the fund over the past several years.

County Pension Plan:

	2018	2017	2016	2015	2014
S&P Index growth (decline)	-4.38%	21.83%	11.96%	1.38%	11.69%
Pension Net Position growth (decline)	-4.00%	13.21%	6.68%	-1.56%	9.43%
County Contribution	\$739,715	\$627,838	\$385,000	\$ 329,082	\$550,000

It is important to note that additions to the pension fund (including the County and employee contributions and market value increases) and deductions from the pension fund (in the form of pension benefits, refunds of contributions, and administrative expenses) are included in the above *Pension Net Position* line in the above chart.

The County contributes to the pension fund annually and this contribution is based on an actuarial valuation that is partially reimbursed by state programs such as Children & Youth Services and Human Services.

The Greene County Pension Fund, on 1/1/2018 was determined to be 89.83% funded. The pension plan assumes a 7.5% return on investment with respect to assets in the market. As seen in the above chart, the actual performance was -4.00%. The County contributed \$739,715 to the pension fund in 2018 and achieved its goal of obtaining a fully funded status.

COUNTY OF GREENE, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2018

GENERAL FUND BUDGETARY HIGHLIGHTS AND MANAGEMENT'S DISCUSSION AND ANALYSIS
SUMMARY

The County budget process for any given year starts five months before the year begins and continues throughout the 12 months of that year. For 2018, when the preliminary budget was passed in 2017, the County did not yet have many of the benefit rates for the upcoming year, various assessment issues had not been finalized, The Act 13 allocation amount was unknown, and several grants for various departments were not yet guaranteed.

During the course of the year, these issues were resolved and the budget was amended to reflect these changes accurately. Additionally, unanticipated revenues and reductions in revenue were incorporated along with additions or reductions in spending in accordance with the County Code.

The Budget and Actual statement can be viewed on page 23 of the financial statements. During the course of the year, budget revisions incorporated changes into the budget as grant amounts were finalized and the actual amount of the 2018 Act 13 allocations became known.

In late 2018, the County decided on the use of the Act 13 Impact Fee's received during the year and as the Board of Commissioners decided to defer a substantial amount of that funding into the 2018 General Fund budget, the revenue received under *Charges for service* in 2017 was lowered, and the *transfer out* of those funds in the Capital Reserve fund that was anticipated did not take place.

Other notable Final-to-Actual variances were seen in higher than anticipated expenses in *General Government – Judicial* (\$153,050) due to increases in personnel and overtime in the courts system and a variance of (\$911,358) in *General Government – Administration*, mainly due to the expenditures of Act 13 funds.

Debt Principal is not currently budgeted in the General Fund as the County has a Sinking Fund, as required by the covenants in the Bond Issues.

Summary

The many favorable financial ratios, reduction of debt, and the completion of major development projects indicate that the County continues to be well-managed with respect to budget, policy, investment, control, and audit.

The County's finances remain strong; however, the decrease in the County's net position consecutive years with the General Fund and Capital Projects fund balance, taken in conjunction with rising unemployment in the County, mine closures, and the decline in the County population, requires the County to proceed carefully.

This report is designed to provide citizens, taxpayers, investors, customers, and creditors with a general overview of Greene County finances and to demonstrate accountability for the funds it receives. Questions concerning this report, the financial management policies of the County, or requests for additional information should be directed to:

Jeff Marshall, Chief Clerk
93 East High Street
Waynesburg, PA 15370

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF NET POSITION
DECEMBER 31, 2018

Assets	Governmental Activities
Cash and cash equivalents	\$ 17,459,856
Investments	463,605
Receivables:	
Taxes receivable, net of allowance	1,536,463
Due from other governments	2,628,083
Accounts receivable	503,840
Other assets	21,848
Capital assets not being depreciated	9,587,520
Capital assets, net of accumulated depreciation	41,617,498
Total Assets	73,818,713
<u>Deferred Outflows of Resources</u>	
Deferred outflows of resources for pension	3,772,628
<u>Liabilities</u>	
Accounts payable	1,585,234
Accrued liabilities and withholdings	780,975
Accrued interest payable	44,262
Due to other governments	239,361
Unearned revenue	7,821,916
Accrued compensated absences	483,426
Bonds and lease payable:	
Amount due within one year	932,808
Amount due in more than one year	7,056,340
Net Pension Liability	2,933,254
Total Liabilities	21,877,576
<u>Deferred Inflows of Resources</u>	
Deferred inflows of resources for pension	959,335
<u>Net Position</u>	
Net investment in capital assets	43,215,870
Restricted for:	
Debt service	1,466,412
Capital projects	1,074,425
Other purposes	6,104,570
Unrestricted	2,893,153
Total Net Position	\$ 54,754,430

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 12,429,315	\$ 2,416,186	\$ 1,062,760	\$ -	\$ (8,950,369)
Public safety	5,259,028	1,535,892	911,309	-	(2,811,827)
Public works	1,278,202	196,467	394,353	708,645	21,263
Human services	11,188,459	1,256,142	9,334,370	-	(597,947)
Culture and recreation	2,631,206	1,273,395	350,540	-	(1,007,271)
Conservation and economic development	2,977,055	451,209	1,170,097	531,599	(824,150)
Unallocated depreciation	137,356	-	-	-	(137,356)
Interest and amortization	171,612	-	-	-	(171,612)
Total governmental activities	\$ 36,072,233	\$ 7,129,291	\$ 13,223,429	\$ 1,240,244	\$ (14,479,269)
General revenues:					
Property taxes, levied for general purposes					10,632,472
Property taxes, levied for debt service					1,090,139
Property taxes, levied for library expenditures					413,509
Interest					140,239
Rental income					344,557
Gain (loss) on sale of assets					(26,199)
Reimbursement of prior period expenditures					542,147
Total general revenues					13,136,864
Change in Net Position					(1,342,405)
Net Position:					
Beginning of year					56,096,835
End of year					\$ 54,754,430

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	General Fund	Behavioral Health	Children and Youth	Conservation District	Other Governmental Funds	Total Governmental Funds
<u>Assets</u>						
Cash and cash equivalents	\$ 4,856,206	\$ 1,302,975	\$ 167,065	\$ 2,214,322	\$ 8,919,288	\$ 17,459,856
Investments	-	-	-	351,664	111,941	463,605
Due from other funds	3,784,911	756,913	518,570	-	206,304	5,266,698
Due from other governments	138,184	39,775	1,462,482	256,485	731,157	2,628,083
Taxes receivable	1,512,058	-	-	-	24,405	1,536,463
Accounts receivable	170,084	38,589	1,928	2,005	154,305	366,911
Other assets	16,744	-	-	165	4,939	21,848
Total Assets	<u>\$ 10,478,187</u>	<u>\$ 2,138,252</u>	<u>\$ 2,150,045</u>	<u>\$ 2,824,641</u>	<u>\$ 10,152,339</u>	<u>\$ 27,743,464</u>
<u>Liabilities</u>						
Accounts payable	\$ 383,513	\$ 260,444	\$ 601,014	\$ 51,063	\$ 236,190	\$ 1,532,224
Accrued liabilities and withholdings	780,833	-	-	-	142	780,975
Due to other funds	574,721	501,251	1,530,837	59,140	2,516,830	5,182,779
Due to other governments	34,402	204,588	371	-	-	239,361
Unearned revenue	5,161,873	1,171,969	17,823	-	1,470,251	7,821,916
Total Liabilities	<u>6,935,342</u>	<u>2,138,252</u>	<u>2,150,045</u>	<u>110,203</u>	<u>4,223,413</u>	<u>15,557,255</u>
<u>Deferred Inflows of Resources</u>						
Unavailable revenues - property taxes	1,479,744	-	-	-	-	1,479,744
<u>Fund Balance</u>						
Non-spendable	16,744	-	-	-	-	16,744
Restricted	2,043	-	-	2,714,438	5,928,926	8,645,407
Committed	22,419	-	-	-	-	22,419
Assigned:						
Retirement	869,557	-	-	-	-	869,557
H.S.A.	500,000	-	-	-	-	500,000
Unassigned	652,338	-	-	-	-	652,338
Total Fund Balance	<u>2,063,101</u>	<u>-</u>	<u>-</u>	<u>2,714,438</u>	<u>5,928,926</u>	<u>10,706,465</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 10,478,187</u>	<u>\$ 2,138,252</u>	<u>\$ 2,150,045</u>	<u>\$ 2,824,641</u>	<u>\$ 10,152,339</u>	<u>\$ 27,743,464</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT
 OF NET POSITION
 DECEMBER 31, 2018

Total Fund Balance - Governmental Funds		\$ 10,706,465
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
Capital assets, including infrastructure and construction in progress used in governmental activities, are not current financial resources and, therefore, not reported as assets in the governmental funds.		51,205,018
Property taxes receivable will be collected next year but are not considered available soon enough to pay for the current period's expenditures and, therefore, are reported as deferred inflows in the funds.		1,479,744
The actuarially accrued net pension liability, deferred outflows and deferred inflows of resources for pension are not recorded on the fund financial statements.		(119,961)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
Compensated absences	(483,426)	
GO bonds/leases	(7,989,148)	
Accrued interest on bonds	(44,262)	
	(8,516,836)	
Total Net Position - Governmental Activities		\$ 54,754,430

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	General Fund	Behavioral Health	Children and Youth	Conservation District	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	\$ 10,629,273	\$ -	\$ -	1,136,616	\$ 1,341,661	\$ 13,107,550
Licenses and permits	46,999	-	-	-	-	46,999
Fines and forfeits	209,600	-	-	-	-	209,600
Intergovernmental	595,791	2,598,331	4,063,934	-	6,047,378	13,305,434
Charges for service	5,574,620	-	103,503	272,422	745,080	6,695,625
Interest	41,560	8,749	2,331	18,532	69,067	140,239
Rental income	338,447	-	-	-	6,110	344,557
Donations	10,310	557	1,168	5,141	4,445	21,621
Total revenues	17,446,600	2,607,637	4,170,936	1,432,711	8,213,741	33,871,625
Expenditures:						
General government - administration	6,104,792	-	-	-	1,349,999	7,454,791
General government - judicial	4,597,790	-	-	-	937,491	5,535,281
Public safety:						
Corrections	3,714,837	-	-	-	4,331	3,719,168
EMA/911	181,336	-	-	-	1,015,477	1,196,813
Police	-	-	-	-	17,272	17,272
Other public safety	-	-	-	-	300,000	300,000
Public works:						
Highways and bridges	-	-	-	-	440,891	440,891
Sanitation/solid waste	-	-	-	-	8,855	8,855
Airport	87,764	-	-	-	753,843	841,607
Human Services:						
Child/youth services	-	-	5,383,504	-	-	5,383,504
Drug and alcohol	-	-	-	-	585,028	585,028
Mental health/intellectual disability	-	2,622,945	-	-	-	2,622,945
Other human services	-	-	-	-	1,014,856	1,014,856
Transportation	-	-	-	-	1,234,213	1,234,213
Culture and recreation:						
Parks and recreation	1,714,884	-	-	-	391,743	2,106,627
Libraries	-	-	-	-	262,567	262,567
Conservation and economic development:						
Conservation/development	116,634	-	-	1,062,766	-	1,179,400
Housing/community development	44,522	-	-	-	648,010	692,532
Economic development	874,052	-	-	-	-	874,052
Tourist promotion	32,454	-	-	-	165,577	198,031
Debt service:						
Debt interest	-	-	-	-	173,022	173,022
Debt principal	89,405	-	-	-	755,000	844,405
Total expenditures	17,558,470	2,622,945	5,383,504	1,062,766	10,058,175	36,685,860
Excess (Deficiency) of Revenues Over Expenditures	(111,870)	(15,308)	(1,212,568)	369,945	(1,844,434)	(2,814,235)
Other Financing Sources (Uses):						
Transfers in	571,759	109,958	1,368,784	-	393,061	2,443,562
Other sources from sale of assets/ prior period reimbursement	447,472	-	-	-	94,675	542,147
Transfers out	(1,871,802)	(94,650)	(156,216)	-	(320,894)	(2,443,562)
Total other financing sources (uses)	(852,571)	15,308	1,212,568	-	166,842	542,147
Net Change in Fund Balance	(964,441)	-	-	369,945	(1,677,592)	(2,272,088)
Fund Balance:						
Beginning of year	3,027,542	-	-	2,344,493	7,606,518	12,978,553
End of year	\$ 2,063,101	\$ -	\$ -	\$ 2,714,438	\$ 5,928,926	\$ 10,706,465

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2018

Net Change in Fund Balance - Governmental Funds \$ (2,272,088)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

	Capital outlays	2,319,278	
	Less: Depreciation expense	<u>(1,691,859)</u>	627,419

The governmental funds recorded revenue when it is available and measureable, whereas these revenues are recorded when earned in the statement of activities. This is the difference in revenue recognition between the two methods.

342,253

The issuance of long-term obligations (e.g., bonds, loans, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term obligations consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

844,405

Governmental funds recognize interest on long-term obligations as an expenditure when it is due and thus, requires the use of current financial resources. In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The change in interest accrued in the statement of activities over the amount due is shown here.

1,272

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of the capital asset is removed from the capital asset account on the statement of net position and offset against proceeds from the sale of capital assets resulting in a gain (loss) from the sale of capital assets on the statement of activities. Thus, less revenue is reported in the governmental funds than in the statement of activities.

	Gain (loss) on the sale of capital assets	<u>(26,199)</u>	(26,199)
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In the statement of activities, certain operating expenses-accumulated employee benefits (pensions, service and buy-back of unused sick days) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used. This amount represents the difference between the amount earned versus the amount used.

(859,467)

Change in Net Position of Governmental Activities \$ (1,342,405)

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Revenues:</u>				
Taxes	\$10,595,823	\$10,959,823	\$ 10,629,273	\$ (330,550)
Licenses and permits	37,925	39,559	46,999	7,440
Fines and forfeits	200,000	200,000	209,600	9,600
Intergovernmental	542,899	542,899	595,791	52,892
Charges for services	4,902,487	5,016,178	5,574,620	558,442
Interest	20,010	20,010	41,560	21,550
Rental income	296,743	298,272	338,447	40,175
Miscellaneous	8,150	8,150	10,310	2,160
Total revenues	<u>16,604,037</u>	<u>17,084,891</u>	<u>17,446,600</u>	<u>361,709</u>
<u>Expenditures:</u>				
General government - administration	6,377,135	5,193,434	6,104,792	(911,358)
General government - judicial	3,724,294	4,444,740	4,597,790	(153,050)
Public safety:				
Corrections	3,236,954	3,744,941	3,714,837	30,104
EMA/911	253,806	177,747	181,336	(3,589)
Public works:				
Airport	67,690	67,690	87,764	(20,074)
Culture and recreation:				
Parks and recreation	1,510,134	1,693,552	1,714,884	(21,332)
Conservation and economic development:				
Conservation/development	111,534	122,560	116,634	5,926
Housing/community development	35,072	35,144	44,522	(9,378)
Economic development	771,979	849,194	874,052	(24,858)
Tourism	33,198	36,853	32,454	4,399
Debt service:				
Debt principal	-	-	89,405	(89,405)
Total expenditures	<u>16,121,796</u>	<u>16,365,855</u>	<u>17,558,470</u>	<u>(1,192,615)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>482,241</u>	<u>719,036</u>	<u>(111,870)</u>	<u>(830,906)</u>
<u>Other Financing Sources (Uses):</u>				
Transfers in	525,641	525,641	571,759	46,118
Other sources from sale of assets/prior period reimbursement	206,200	285,994	447,472	161,478
Transfers out	(1,542,316)	(1,542,316)	(1,871,802)	(329,486)
Other uses	(342,000)	(342,000)	-	342,000
Total other financing sources (uses)	<u>(1,152,475)</u>	<u>(1,072,681)</u>	<u>(852,571)</u>	<u>220,110</u>
Net Change in Fund Balance	<u>\$ (670,234)</u>	<u>\$ (353,645)</u>	<u>\$ (964,441)</u>	<u>\$ (610,796)</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2018

<u>Assets</u>	<u>Employees Pension Plan</u>	<u>Tax Claim Bureau</u>	<u>Escrow Accounts</u>
Cash and cash equivalents	\$ 76,588	\$ 547,267	\$ 896,032
Cash investments	755,046	-	-
Equity funds	6,408,117	-	-
Common stock equities	7,387,800	-	-
Debt securities	11,214,893	-	-
Due from other funds	41,876	-	11,136
Accounts receivable	107,594	-	-
 Total Assets	 <u>\$ 25,991,914</u>	 <u>\$ 547,267</u>	 <u>\$ 907,168</u>
 <u>Liabilities</u>			
Investment manager fees payable	\$ 74,954	\$ -	\$ -
Due to other governments	-	547,267	770,238
Due to other funds	-	-	136,930
 Total Liabilities	 <u>74,954</u>	 <u>547,267</u>	 <u>907,168</u>
 <u>Net Position</u>			
Restricted for Pension Benefits	<u>\$ 25,916,960</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

Additions:	Employees Pension Plan
Contributions:	
Employer	\$ 739,715
Employee	971,833
Total contributions	1,711,548
Investment earnings (loss):	
Net decrease in fair value of investments	(2,170,733)
Interest and dividends	668,707
Net investment earnings (loss)	(1,502,026)
Total additions	209,522
Deductions:	
Pension benefits and refunds paid	1,159,825
Administrative expenses	210,098
Total deductions	1,369,923
Change in Net Position	(1,160,401)
Net Position Restricted for Pension Benefits:	
Beginning of year	27,077,361
End of year	\$ 25,916,960

The accompanying notes are an integral part of the financial statements.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the County's significant accounting policies consistently applied in the preparation of the accompanying financial statements is as follows:

The County of Greene (County), located in western Pennsylvania, is a sixth class county established under the "Pennsylvania County Code", as amended.

A. Reporting Entity

The County follows the criteria promulgated by the Governmental Auditing Standards Board ("GASB") Statement No. 61, "*The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*", for purposes of determining the scope of its reporting entity. As required by accounting principles generally accepted in the United States of America, the financial statements include those of the County of Greene (the "Primary Government") and its Component Units. The County has determined there to be several blended component units.

Blended Component Units

Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government, and the individual financial statements may be obtained by contacting the County Controller's Office. The following agencies were reviewed and were determined to be blended component units of the County and are included as other governmental funds:

- Greene County Fair Board
- Greene County Soil Conservation District
- Greene County Library System
- Greene County Tourism Promotion Agency
- Greene County Redevelopment Authority

Related Organizations

The following agencies were reviewed and were determined not to be component units of the County; however, they are considered to be related organizations:

- Greene County Food Bank
- Greene County Memorial Hospital Authority
- Washington-Greene Community Action Corporation
- Washington-Greene Job Training Council
- Greene County Housing Authority
- Greene County Industrial Development Authority

Upon review, it was determined that these agencies are either not fiscally dependent on the County, the County does not appoint the majority of the governing board, or are joint ventures in which the County has no equity interest.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements

The Government-wide financial statements (i.e., statement of net position, and the statement of activities) report information on all the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function, or segment, are affected by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) Charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) Grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 365 days of the end of the current fiscal period with the exception of property taxes which must be received within 60 days of the year end to be deemed available. Expenditures generally are recorded when a liability is

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

incurred, as under accrual accounting. Licenses, operating and capital grants, and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during the period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as other financing sources rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

- The General Fund is the primary government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues of this fund are primarily derived from real estate taxes, state and federal grants, and fees for services. Many of the basic activities of the County are accounted for in this fund including operation of general County government, boards, commissions, the court system, and health and welfare services.
- The Children and Youth Services Fund is used to account for proceeds of revenue received from various federal, state, and local sources. This fund is restricted for the provisions of the specified social services to eligible recipients.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

- The Behavioral Health Fund accounts for expenditures and reimbursement of Commonwealth of Pennsylvania Medical Assistance revenue related to the provision of a mandatory Behavioral Health Managed Care Program. The Fund includes expenditures and reimbursement of revenue related to providing treatment services to individuals who suffer from mental disabilities or with drug and alcohol issues.
- The Greene County Conservation District accounts for revenues and expenditures in relation to providing technical assistance concerning various activities such as Nutrient Management, Manure Management, 25 PA Code Chapter 105 and Chapter 102 regulations and Erosion and Sedimentation Control.

Additionally, the County reports the following fiduciary fund types:

- The Employee's Pension Plan (Plan) is issued to account for the pension plan for the County employees. The Plan is accounted for in essentially the same manner as a proprietary fund, since capital maintenance is critical.
- The Tax Claim Bureau and Escrow Accounts are custodial in nature and do not involve measurement of results of operations. The Escrow Accounts are used to account for cash collected by elected row officers (Register of Wills, Recorder of Deeds, Prothonotary, Sheriff, Clerk of Courts, and District Magistrates) and other County offices that are subsequently disbursed to the County General Fund, other governments, or individuals for whom it was collected.

D. Assets, Liabilities, and Net Position or Fund Balance

1. Cash and Cash Equivalents

The County considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments of the County are reported at fair value. Investments that do not have an established market value are reported at estimated values.

3. Interfund Transactions

The County affects a variety of transactions between funds to finance operations. Certain interfund transactions have not been paid or received as of December 31, 2018, and appropriate interfund receivables or payables have been established accordingly.

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

4. Capital Assets (Continued)

Capital assets, which include property, plant and equipment, are reported in the governmental activity column in the government-wide financial statements. Property, plant and equipment with initial, individual costs that equal or exceed \$5,000 and estimated useful lives of over one year are recorded as capital assets. The County adopted the provisions of GASB 34 related to infrastructure on the retroactive basis. Capital assets are recorded at historical costs or estimated historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are completed.

Capital assets of the County are depreciated using the straight line method over the following intended useful lives:

Infrastructure	40 - 60 years
Building	40 years
Equipment	3 - 15 years
Vehicles	10 years

5. Allowance for Doubtful Accounts

Taxes receivable have been reported net of allowance for doubtful accounts of \$56,429.

6. Long-Term Obligations

In the government-wide financial statements, long-term debts are reported as liabilities in the Statement of Net Position and bond discounts and premiums are deferred and amortized over the life of the bonds using the straight line method. Bond issuance costs are expensed as incurred.

In the fund financial statements, the face amount of debt issued is reported as other financing sources.

7. Compensated Absences

The balance in this account represents the amount to be provided for accrued employee benefits. This is the amount that the County would pay for the buy-back of accrued sick leave and severance pay. The County policy for buying back sick days is that once a year employees may exchange any number of accrued sick days at a rate of \$50 per day for the number of days greater than 22. The policy also provides that, at retirement, the County will buy back all accrued sick days at the rate of \$50 per day. Severance pay is a one-time payment of \$5,000 to a retiring employee who has 20 years of service at age 55 or has five years of service and is at least

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

7. Compensated Absences (Continued)

62 years of age. Severance pay is accrued as employees approach service limits. The balances of accrued employee benefits are as follows:

Amount for potential sick day buy-backs non-retirement eligible	\$ 45,100
Amount for sick day buy-backs retirement eligible	101,500
Amount for severance pay	300,000
Amount for compensated absences for non-exempt and union	<u>36,826</u>
 Total Compensated Absences Liability	 <u>\$ 483,426</u>

8. Inventories

General Fund inventories of consumable materials and supplies are not valued or recorded on the balance sheet. The cost is expensed at the time the individual inventory items are purchased.

9. Unearned Revenues

Unearned revenues are reported in the government-wide, enterprise fund, and governmental fund financial statements. Unearned revenues represent unearned revenues or revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as unearned revenues. The County deems revenues received within 365 days of year end to be available with the exception of property taxes which must be received within 60 days of year end to be deemed available.

10. Deferred Inflows and Outflows of Resources Related to Pensions

The net difference between projected and actual investment earnings, changes in assumptions and the difference between expected and actual experience are recorded as a deferred inflow or outflow of resources related to pensions on the government-wide financial statements. These amounts are determined based on the actuarial valuation performed for the County. The differences noted above are recognized over 5 years for deferred outflows and inflows of resources related to the net difference between projected and actual investment earnings, and 5.6 years for deferred inflows and outflows of resources related to the difference between expected and actual experience. Note 8 presents additional information about the Pension Plan.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

11. Net Position/Fund Balances

The government-wide financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

GASB Statement No. 54 establishes accounting and financial standards for all governments that report governmental funds. It establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions as follows:

- *Non-spendable* – This classification consists of accounts that cannot be spent because they are not in spendable form.
- *Restricted* – This classification consists of amounts that are restricted to specific purposes. The County's restricted fund balances consist of external enabling legislation for the state, federal, or local government.
- *Committed* – This classification consists of amounts used for specific purposes imposed by formal action of the County's Board of Commissioners. The removal or modification of the use of committed funds can only be accomplished by a formal action of the Commissioners prior to fiscal year end.
- *Assigned* – This classification consists of amounts constrained by the County's intent to be used for specific purposes that are neither restricted nor committed. The County Commissioners have delegated the authority to assign fund balance for specific purposes to the Chief Clerk and the County Controller.
- *Unassigned* – This classification consists of amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Fund Balance (Continued)

11. Net Position/Fund Balances (Continued)

- Fund. The General Fund is the only fund permitted to report a positive unassigned fund balance.

E. Pending Changes in Accounting Principles

In November 2016, the GASB issued Statement No. 83, "*Certain Asset Retirement Obligations*". The County is required to adopt Statement No. 83 for its fiscal year 2019 financial statements.

In January 2017, the GASB issued Statement No. 84, "*Fiduciary Activities*". The County is required to adopt Statement No. 84 for its fiscal year 2019 financial statements.

In June 2017, the GASB issued Statement No. 87, "*Leases*". The County is required to adopt Statement No. 87 for its fiscal year 2020 financial statements.

In April 2018, the GASB issued Statement No. 88, "*Certain Disclosures related to Debt, Including Direct Borrowings and Direct Placements*". The County is required to adopt Statement No. 88 for its fiscal year 2019 financial statements.

In June 2018, the GASB issued Statement No. 89, "*Accounting for Interest Cost Incurred before the End of a Construction Period*". The County is required to adopt statement No. 89 for its fiscal year 2020 financial statements.

In August 2018, the GASB issued Statement No. 90, "*Majority Equity Interests, an Amendment of GASB Statements No. 14 and No. 61*". The County is required to adopt Statement No. 90 for its fiscal year 2019 financial statements.

In May 2019, the GASB issued Statement No. 91, "*Conduit Debt Obligations*". The County is required to adopt Statement No. 91 for its fiscal year 2021 financial statements.

The County has not yet completed the various analysis required to estimate the financial statement impact of these new pronouncements.

F. Adoption of Governmental Accounting Standards Board Statements

The County adopted the provisions of GASB Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*". The adoption of this statement had no effect on previously reported amounts.

The County adopted the provisions of GASB Statement No. 85, "*Omnibus 2017*". The adoption of this statement had no effect on previously reported amounts.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Adoption of Governmental Accounting Standards Board Statements (Continued)

The County adopted the provisions of GASB Statement No. 86, "Certain Debt Extinguishments". The adoption of this statement had no effect on previously reported amounts.

NOTE 2: BUDGETARY DATA

Annual budgets are required to be adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The budgetary controls for all other governmental funds are maintained through enforcement of related grant provisions and indentures.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Starting in August and September, the Budget Director prepares a budget package that is sent to each department and row officer. The department or agency heads use this budget package to develop financial projections for the ensuing year, which are then submitted to the budget staff.
2. The budget staff enters this information into budget spreadsheets. The Chief Clerk then reviews the information that is obtained, accumulates questions, and then schedules a meeting to discuss the proposed budget with the department heads and row officers.
3. Once the budget staff is satisfied with the department's budget numbers, the budget is presented in preliminary form to the County Board of Commissioners (Commissioners). The County Commissioners can interview department or agency heads to discuss their budgets if deemed necessary.
4. Upon consolidation of the department and agency expenditure projections, the County Commissioners ascertain the most viable method of financing them.
5. Subsequently, the Budget Director assembles the preliminary projections of revenues and expenditures into a final budget incorporating any revisions or adjustments resulting from the aforementioned County Commissioners' review.
6. By early December, the final budget is presented to the County Commissioners. Pursuant to budgetary requirements as set forth in the County Code, public notice is given that the final budget is available for inspection for a period of 20 days.
7. After the 20 day inspection period, but no later than December 31, the County Commissioners adopt the final budget by enacting an appropriate resolution.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 2: BUDGETARY DATA (CONTINUED)

Legally, management of the County may make budgetary transfers between departments as long as overall fund expenditures are not affected. Department heads may make budgetary transfers within their own department as long as overall department expenditures are not affected. However, as a matter of control, all such transfers are ratified by the County Commissioners. The County Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including the proceeds of any borrowing now or hereafter authorized by law. The County Commissioners may authorize the transfer of any unencumbered balance of any appropriation item or any portion thereof. The County Commissioners must approve changes to overall appropriations at the fund level. Therefore, the legal level of budgetary responsibility is by fund.

Budgets are not implemented for the Capital Projects Fund. All transactions of the Capital Projects Fund are approved by the County Commissioners prior to commitment, thereby constructively achieving budgetary control.

NOTE 3: DEPOSITS AND INVESTMENTS

Governmental Activities

Pennsylvania statutes provide for investment of governmental funds into certain authorized investment types including U.S. Treasury bills, other short-term U.S. and Pennsylvania government obligations, insured or collateralized time deposits, and certificates of deposit. The statutes do not prescribe regulations related to demand deposits; however they do allow the pooling of governmental funds for investments purposes.

In addition to the investments authorized for governmental funds, fiduciary fund investments may also be made in corporate stocks and bonds, real estate, and other investments consistent with sound business practice.

The deposit and investment policy of the County adheres to state statutes and prudent business practice. Deposits of the governmental funds are either maintained in demand deposits, savings accounts, and/or certificates of deposit. There were no deposit or investment transactions during the year that were in violation of either the state statutes or the policy of the County.

GASB Statement No., "*Deposit and Investment Risk Disclosures*", requires disclosures related to the following deposits and investment risks: credit risks (including custodial credit risk and concentrations of credit risk), and interest rate risk. The following is a description of the County's deposit and investment risks:

Custodial Credit Risk – The risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2018, \$1,003,811 of the County's \$17,811,079 bank balance was insured by the Federal Deposit Insurance Corporation. The remaining bank balance of \$16,807,268 was exposed to custodial credit risk, which is collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Governmental Activities (Continued)

an approved custodian in the institution's name. These deposits have a carrying value of \$17,459,856 as of December 31, 2018 and are classified as cash and cash equivalents in the statement of net position.

The County also has investments of \$463,605 invested in certificates of deposit at local financial institutions. These accounts are recorded as an investment on the statement of net position and the governmental funds balance sheet. As of December 31, 2018, \$9,930 of the bank balance of \$463,605 was insured by the Federal Deposit Insurance Corporation. The remaining bank balance of \$453,675 was exposed to custodial credit risk, which is collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name.

Interest Rate Risk – The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. All investments in certificates of deposit have an average maturity of less than one year.

Agency Funds

The County maintains bank accounts for the elected row officers, other County offices, and tax claim. The balance of these accounts is reflected in the statement of fiduciary net position. The carrying amount of deposits for the row offices and other County offices was \$896,032 and the bank balance was \$913,241. The carrying amount of deposits for the Tax Claim Bureau was \$547,267 and the bank balance was \$539,654. The bank balances were not covered by federal depository insurance; however, they were collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and has the collateral held by an approved custodian in the institution's name.

Employees' Pension Plan

The Employees' Pension Plan (Plan) investments are held separately from those of other County Funds. Investments were consistent with those authorized. The Plan investments must be liquid or marketable. The County's investment policy expressly prohibits investments in high risk derivatives securities, options, selling short commodities, and letter stock.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Employees' Pension Plan (Continued)

As of December 31, 2018, the County had the following investments in the Plan:

Cash or Investment Type	Investment Maturities (In Years) from December 31, 2018					
	Fair Value	Less than 1 Year	1-5 Years	6-10 Years	11-15 Years	16 or More Years
U.S Treasuries	\$ 2,596,198	\$ 578,650	\$ 970,773	\$ 708,630	\$ -	\$ 338,145
U.S. Government Agency Obligations	1,286,423	94	159,326	520,883	22,592	583,528
Municipal Bonds and Notes	1,542,598	-	580,624	885,989	75,985	-
Foreign Bonds	182,703	88,747	-	93,956	-	-
Corporate Bonds	5,606,971	779,863	3,755,053	763,307	-	308,748
Total debt securities	11,214,893	\$1,447,354	\$5,465,776	\$2,972,765	\$ 98,577	\$1,230,421
Cash investments	755,046					
Equity funds	6,408,117					
Common stock equities	7,387,800					
Total cash investments, and other investments	14,550,963					
Total cash, cash equivalents, and investments reported on statement of net position	\$25,765,856					

The County's categorize its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Plan has the following recurring fair value measurements at December 31, 2018:

Investments by Fair Value Level:	December 31, 2018	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Treasuries	\$ 2,596,198	\$ 2,596,198	\$ -	\$ -
U.S. Government Agency Obligations	1,286,423	1,286,423	-	-
Municipal Bonds and Notes	1,542,598	1,542,598	-	-
Foreign Bonds	182,703	182,703	-	-
Corporate Bonds	5,606,971	5,606,971	-	-
Equity Funds	6,408,117	6,408,117	-	-
Common Stock	7,387,800	7,387,800	-	-
Cash investments	755,046	755,046	-	-
Total investments measured at fair value	\$ 25,765,856	\$ 25,765,856	\$ -	\$ -

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Employees' Pension Plan (Continued)

The following is a description of the Plan deposit and investment risks:

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Plan has no formal investment policy that would limit its investment choices based on credit ratings by nationally recognized statistical rating organizations. As of December 31, 2018, the Plan investments in fixed income bonds have received the following ratings from Standard & Poor's:

<u>Investment Type</u>	<u>Rating</u>	<u>Debt Securities</u>
Municipal Bonds	AAA	3.12%
Municipal Bonds	AA+	1.23%
Municipal Bonds	AA	8.73%
Municipal Bonds	A+	0.89%
Municipal Bonds	A	0.90%
Municipal Bonds	A-	0.52%
Municipal Bonds	BBB+	1.28%
Municipal Bonds	Unrated	1.23%
Government Agencies	AA+	7.88%
Government Agencies	Unrated	7.04%
Foreign Bonds	A+	1.09%
Foreign Bonds	BBB	1.03%
Corporate Bonds	AAA	1.36%
Corporate Bonds	AA+	1.78%
Corporate Bonds	AA-	2.65%
Corporate Bonds	A+	6.18%
Corporate Bonds	A	10.67%
Corporate Bonds	A-	10.04%
Corporate Bonds	BBB+	14.77%
Corporate Bonds	BBB	10.47%
Corporate Bonds	BBB-	4.78%
Corporate Bonds	BB+	1.19%
Corporate Bonds	B+	1.16%
Corporate Bonds	Unrated	0.01%
		<u><u>100.00%</u></u>

Custodial Credit Risk – Custodial credit risk is the risk that in the event of the failure of the bank or counterparty, the Plan will not be able to recover the value of their deposits or investments or collateral securities that are in the possession of an outside entity. The Plan does not have a formal deposit or investment policy for custodial credit risk. As of December 31, 2018, the County's entire pension investment balance was exposed to custodial credit risk.

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 3: DEPOSITS AND INVESTMENTS (CONTINUED)

Employees' Pension Plan (Continued)

Concentration of Credit Risk – The County places no limit on the amount the Plan may invest in any one issuer.

Interest Rate Risk – The Plan does not have a formal deposit or investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 4: REAL ESTATE TAXES

Real estate taxes attach as an enforceable lien on property as of January 1 and are levied on April 1. Taxes paid through May 31 are given a 2% discount. Amounts paid after July 31 are assessed a 10% penalty. The assessed value, upon which the 2018 levy was based, was \$1,538,770,324. The tax rate to finance General Government Services, Debt Services, and Library Services for the year ended December 31, 2018 was 6.77 mills, 0.695 mills, and .07 mills, respectively.

NOTE 5: REAL ESTATE TAXES RECEIVABLE

Uncollected real estate taxes on the current tax duplicate are returned by the County Treasurer to the tax claim bureau of the Count on January 15th following the year of the unpaid levy as required by local tax collection law. The County also collects delinquent real estate taxes on behalf of other taxing authorities.

The statement of net position contains the balance of all taxes receivable, regardless of when they will be collected, and includes an allowance for uncollectible taxes. The County calculates its allowance for uncollectible accounts based on historical collection data.

The General Fund taxes receivable balance is calculated as follows:

Year Tax Levied	Amount of Unpaid Tax	Percentage of Tax Believed to be Uncollectible	Taxes Receivable Net of Allowance for Uncollectible
1943-2012	\$ 268,673	20.0%	\$ 214,938
2013-2015	144,935	1.0%	143,486
2016-2017	415,098	0.3%	413,853
2018	<u>739,781</u>	0.0%	<u>739,781</u>
	<u>\$ 1,568,487</u>		<u>\$ 1,512,058</u>

NOTE 6: DUE FROM OTHER GOVERNMENTS

Amounts due from other governments represent receivables for revenues earned by the County or collections made by another governmental unit on behalf of the County. Most significant are carry-forward receivable balances on various federal and state operating programs.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 7: CAPITAL ASSETS

The following table illustrates the changes in capital assets as they have occurred during 2018:

	Balance at January 1, 2018	Additions	Deletions	Balance at December 31, 2018
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 2,459,894	\$ -	\$ -	\$ 2,459,894
Construction in progress	9,570,877	2,215,395	4,658,646	7,127,626
Total capital assets not being depreciated	12,030,771	2,215,395	4,658,646	9,587,520
Capital assets being depreciated:				
Buildings and improvements	21,721,320	96,756	-	21,818,076
Vehicles	2,027,024	-	26,199	2,000,825
Furniture and equipment	4,575,210	103,883	-	4,679,093
Infrastructure assets	27,079,723	4,561,890	-	31,641,613
Total capital assets being depreciated	55,403,277	4,762,529	26,199	60,139,607
Less accumulated depreciation for:				
Buildings and improvements	8,381,660	570,096	-	8,951,756
Vehicles	895,218	176,113	-	1,071,331
Furniture and equipment	3,127,171	489,208	-	3,616,379
Infrastructure assets	4,426,201	456,442	-	4,882,643
Total accumulated depreciation	16,830,250	1,691,859	-	18,522,109
Total capital assets being depreciated, net of accumulated depreciation	38,573,027	3,070,670	26,199	41,617,498
Governmental capital assets, net	<u>\$ 50,603,798</u>	<u>\$ 5,286,065</u>	<u>\$ 4,684,845</u>	<u>\$ 51,205,018</u>

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 7: CAPITAL ASSETS (CONTINUED)

Included in equipment above is \$447,649 of assets purchased under a capital lease. These assets have a net value of \$189,148.

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Governmental Activities:</u>	
General government	\$ 297,191
Public safety	360,354
Public works	524,242
Human services	121,770
Culture and recreation	245,561
Community and economic development	5,385
Unallocated depreciation	<u>137,356</u>
 Total depreciation expense - governmental activities	 <u><u>\$ 1,691,859</u></u>

NOTE 8: PENSION PLAN

Plan Description

The County contributes to the Greene County Employee Pension Plan (Plan), a single employer defined benefit public employee retirement system, which is self-administered by the County. The Plan is governed by County Pension Law Act 96 of 1971 (Act), as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan was established January 1, 1993, with its most recent amendment dated January 1, 1999.

The Retirement Board (Board) administers the Plan. Management of the Plan is vested in the Board, which consists of five members – three elected County Commissioners, the County Controller, and the County Treasurer.

All full-time employees, with 1,000 hours of service, are eligible to participate in the Plan.

At December 31, 2018, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	115
Inactive plan members entitled to but not yet receiving benefits	16
Active plan members	<u>295</u>
 Total plan members	 <u><u>426</u></u>

Summary of Significant Accounting Policies

Financial information of the County's Plan is presented on the accrual basis of accounting. Plan member contributions are recognized when due as required by the Act. Benefits and refunds are recognized when due and payable in accordance with the terms of the individual plan.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 8: PENSION PLAN (CONTINUED)

Summary of Significant Accounting Policies (Continued)

Investments of the Plan are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation. By contract, an independent appraisal is obtained once every year to determine the fair market value of the real estate assets.

Benefits Provided

Participants in the Plan are 100% vested after five years of service. The Plan provides the following benefits:

Retirement Benefit – A participant is entitled to begin receiving retirement benefits at age 60 or after completing 20 years of service and involuntary retirement upon completion of eight years of service. The scheduled monthly retirement benefit is 1.00% and 1.25% of 1/12 of the participant's final average salary multiplied by years of credited service on the 1/100 and 1/80 Class, respectively, plus a monthly annuity based on the actuarial equivalent of the member's accumulated contribution with credited interest. A member may elect to receive the actuarial equivalent of his retirement benefit as a full cash refund annuity (Option One) or a reduced joint and survivor pension payable for the remainder of his life with either 100% or 50% of the member's pension continuing after death to the designated beneficiary. A member may also elect to receive in one payment, the full amount of his accumulated deductions and continue to receive the annuity provided by the County.

Disability Benefit – If a participant becomes totally and permanently disabled prior to normal retirement age and after completion of five years of credited service, the participant is entitled to receive a monthly disability benefit. The scheduled benefit is a total monthly pension commencing on the last day of the month following disability retirement equal to 25% of the 1/12th of Final Average Salary at time of retirement. Such total monthly pension shall include the monthly disability that is actuarially equivalent to the member's accumulated contributions at retirement.

Death Benefit – If a participant's death occurs after having attained age 60 or having completed 10 years of credited service, the beneficiary will receive a lump sum equal to the actuarially determined present value of the benefits calculated above based on the member's Final Average Salary and credited service at time of death plus the member's accumulated contributions with interest at time of death. If a participant's death occurs after retirement the beneficiary will receive survivor benefits, if any, in accordance with the form under which benefits were being paid to the member. In any event, the total amount of benefits paid to the deceased member and beneficiary must at least equal the member's accumulated contributions with interest.

Cost of Living Adjustments – Cost of living adjustments must be reviewed at least once every three years by the Board.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 8: PENSION PLAN (CONTINUED)

Contributions and Funding Policy

The Plan's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. Level percentage of payroll employer contribution rates are determined using the entry age funding method and the same actuarial assumptions used to calculate the pension benefit calculation.

As a condition of participation, employees are to currently contribute 7% of their salary as stipulated in the Plan. Interest is credited to employee accounts each year at the annual rate of 4.5% as voted upon by the Board. Employees who terminate prior to retirement eligibility receive their accumulated member contributions plus credited interest through the date of termination. The rate was 4.0% through December 31, 1995, 5.0% through December 31, 1997, and 5.5% through December 31, 2008. The rate became 4.5% starting January 1, 2009.

The County's actuarially determined contribution to the Plan for 2018 was \$739,715, which was also the County's contribution.

Changes in the Net Pension Liability (Asset)

The changes in the net pension liability (asset) of the County for the year ended December 31, 2018 were as follows:

	Increase/(Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances as of December 31, 2017	\$ 27,016,558	\$ 27,077,361	\$ (60,803)
Changes for the year:			
Service cost	1,340,640	-	1,340,640
Interest	2,053,996	-	2,053,996
Changes in benefit terms	-	-	-
Differences between expected and actual	(401,155)	-	(401,155)
Contributions - employer	-	739,715	(739,715)
Contributions - employee	-	971,833	(971,833)
Net investment income (loss)	-	(1,502,026)	1,502,026
Benefit payments, including refunds	(1,159,825)	(1,159,825)	-
Administrative expense	-	(210,098)	210,098
Net Changes	<u>1,833,656</u>	<u>(1,160,401)</u>	<u>2,994,057</u>
Balances at December 31, 2018	<u>\$ 28,850,214</u>	<u>\$ 25,916,960</u>	<u>\$ 2,933,254</u>
Plan fiduciary net position as a percentage of the total pension liability			<u>89.83%</u>

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 8: PENSION PLAN (CONTINUED)

Changes in the Net Pension Liability (Asset) (Continued)

Actuarial Assumptions – The total pension liability (asset) was determined by an actuarial valuation performed on January 1, 2018, and rolled forward to December 31, 2018, using the following actuarial assumptions, applied to all periods in the measurement:

Actuarial assumptions:

Investment rate of return	7.5%
Projected salary increases	4.5%
Underlying inflation rate	3.0%

Mortality rates based on RP-2013 Annuitant and Non-Annuitant Mortality Tables for males and females with no projected improvement.

Actuarial assumptions based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

Investment Policy – The Plan's policies in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risks through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following was the Board's asset allocation policy for the 2018 measurement period:

<u>Asset Class</u>	<u>Target Allocation</u>
Domestic equity	40% - 60%
International equity	Included in above
Fixed income	35% - 55%
Real estate/Alternative	0%
Cash	0% - 10%

Long-Term Expected Rate of Return – The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation for the 2018 measurement period are summarized in the table on the following page:

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 8: PENSION PLAN (CONTINUED)

Changes in the Net Pension Liability (Asset) (Continued)

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	5.4-6.4%
International Equity	5.5-6.5%
Fixed Income	1.3-3.3%
Real Estate/Alternative	4.5-5.5%
Cash	0.0-1.0%

Rate of Return – The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended December 31, 2018, the annual money-weighted rate of return on the Plan investments, net of investment expense, was -5.17%.

Concentrations – The Plan had no individual investments in excess of 5% of the Plan's fiduciary net position at December 31, 2018.

Discount Rate – The discount rate used to measure the total pension liability for the Plan was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Plans fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability (asset) of the Plan calculated using the discount rate described above, as well as what the Plan's net position liabilities (assets) would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rates:

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Net Pension Liability (Asset)	<u>\$ 5,838,303</u>	<u>\$ 2,933,254</u>	<u>\$ 362,319</u>

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 8: PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the County recognized pension expense of approximately \$1,583,367. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to the pension from the sources:

<u>Deferred Outflows of Resources:</u>	
Differences between expected and actual experience	\$ 489,437
Net difference between projected and actual earnings on pension plan investments	<u>3,283,191</u>
Total deferred outflows of resources	<u>\$ 3,772,628</u>
<u>Deferred Inflows of Resources:</u>	
Differences between expected and actual experience	\$ 335,797
Net difference between projected and actual earnings on pension plan investments	<u>623,538</u>
Total deferred inflows of resources	<u>\$ 959,335</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,

2019	\$ 993,845
2020	618,920
2021	560,039
2022	683,469
2023	<u>(42,980)</u>
Total	<u>\$ 2,813,293</u>

NOTE 9: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County's legal counsel that the County has no liability for losses under the Plan, but does have the duty of due care that would be required of an ordinary and prudent investor.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 10: LONG-TERM DEBT OBLIGATIONS

The changes in long-term obligations payable during the year ended December 31, 2018 are as follows:

	At December 31, 2017	Repayments	At December 31, 2018	Due Within One Year
G. O. Bond 2014	\$ 2,780,000	\$ (750,000)	\$ 2,030,000	\$ 755,000
G. O. Bond 2016	5,775,000	(5,000)	5,770,000	85,000
Capital Lease	278,553	(89,405)	189,148	92,808
	<u>\$ 8,833,553</u>	<u>\$ (844,405)</u>	<u>\$ 7,989,148</u>	<u>\$ 932,808</u>

General Obligation Bonds

During January 2014, the County issued \$5,400,000 in General Obligation Bonds to currently refund the 2008 series bond issuance. Interest payments are payable semi-annually on January 15 and July 15, with rates ranging from .32% to 2.40%.

Year Ending December 31,	Principal Amount	Interest Amount	Total
2019	\$ 755,000	\$ 35,870	\$ 790,870
2020	760,000	20,340	780,340
2021	515,000	6,180	521,180
Total	<u>\$ 2,030,000</u>	<u>\$ 62,390</u>	<u>\$ 2,092,390</u>

During February 2016, the County issued \$5,780,000 in General Obligation Bonds to currently refund the 2011 series bond issuance. Interest payments are payable semi-annually on January 15, and July 15 with rates ranging from 1.00% to 2.375%. The cash flow savings and economic gain approximated \$370,000.

Year Ending December 31,	Principal Amount	Interest Amount	Total
2019	\$ 85,000	\$ 121,081	\$ 206,081
2020	110,000	119,131	229,131
2021	380,000	114,231	494,231
2022	915,000	101,281	1,016,281
2023-2027	4,280,000	216,965	4,496,965
Total	<u>\$ 5,770,000</u>	<u>\$ 672,689</u>	<u>\$ 6,442,689</u>

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 10: LONG-TERM DEBT OBLIGATIONS (CONTINUED)

Maturities of all outstanding bonds of the County, in the aggregate, are as follows:

Year Ending December 31,	Principal Amount	Interest Amount	Total
2019	\$ 840,000	\$ 156,951	\$ 996,951
2020	870,000	139,471	1,009,471
2021	895,000	120,411	1,015,411
2022	915,000	101,281	1,016,281
2023-2027	4,280,000	216,965	4,496,965
Total	<u>\$ 7,800,000</u>	<u>\$ 735,079</u>	<u>\$ 8,535,079</u>

Capital Lease

During 2016, the County entered into a lease with Ford Business Machines in the amount of \$447,649 with an interest rate of 3.74% for a period of 60 months for copiers. The payments on the lease are due as follows:

Year Ending December 31,	Principal Amount	Interest Amount	Total
2019	\$ 92,808	\$ 5,496	\$ 98,304
2020	96,340	1,964	98,304
Total	<u>\$ 189,148</u>	<u>\$ 7,460</u>	<u>\$ 196,608</u>

NOTE 11: CONTINGENT LIABILITIES

A. Grant Programs

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the state government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor, cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

B. Litigation

At this time, the County is not involved in any material litigation.

NOTE 12: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. There have been no significant changes in insurance coverage in any of the past three years.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2018

NOTE 13: EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended December 31, 2018, the General Fund's total expenditures exceeded total appropriations by \$1,192,615. This amount was covered by actual revenues and other financing resources exceeding budgeted amounts in the amount of \$361,709 and \$220,110, respectively, as well as fund balance.

NOTE 14: FUND BALANCE

Under GASB 54, fund balances are recorded as non-spendable, restricted, committed, assigned, and unassigned. The restrictions on the following page are included in the fund financial statements:

COUNTY OF GREENE, PENNSYLVANIA
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2018

NOTE 14: FUND BALANCE (CONTINUED)

Fund	Fund Balance	Amount
Major Funds:		
General Fund	<u>Non-spendable:</u>	
	These amounts are prepaid expenses.	\$ 16,744
	<u>Restricted Funds:</u>	
	These funds are restricted for the Slater Poor Fund.	2,043
	<u>Committed Funds</u>	
	These funds are committed for HRA expenses.	22,419
	<u>Assigned Funds</u>	
	These funds are assigned for retirement.	869,557
	These funds are assigned for 2019 HSA.	500,000
Conservation District	<u>Restricted Funds:</u>	
	These funds are restricted for conservation and economic development programs.	2,714,438
Non-Major Funds:		
Special Revenue Funds	<u>Restricted Funds:</u>	
	These funds are restricted within the departments of General Government	407,770
	These funds are restricted within the community and economic development programs.	667,857
	These funds are restricted within public safety programs.	767,021
	These funds are restricted within human services programs.	837
	These funds are restricted within culture and recreation programs.	416,568
	These funds are restricted with public works programs.	1,128,036
	These funds are restricted for capital projects.	1,074,425
Debt Service	<u>Restricted Funds:</u>	
	These amounts are restricted for debt service.	1,466,412

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF GREENE, PENNSYLVANIA
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
 YEARS ENDED DECEMBER 31
 LAST TEN YEARS*

	2014	2015	2016	2017	2018
Total Pension Liability:					
Service cost	\$ 1,148,481	\$ 1,214,584	\$ 1,286,496	\$ 1,449,454	\$ 1,340,640
Interest	1,397,336	1,527,102	1,688,060	1,873,415	2,053,996
Changes of benefit terms	-	-	-	203,237	-
Differences between expected and actual experience	86,973	(13,065)	435,273	440,622	(401,155)
Benefit payments, including refunds of member contributions	(604,441)	(1,099,066)	(1,055,203)	(1,019,758)	(1,159,825)
Net Changes in Total Pension Liability	2,028,349	1,629,555	2,354,626	2,946,970	1,833,656
Total Pension Liability - Beginning	18,057,058	20,085,407	21,714,962	24,069,588	27,016,558
Total Pension Liability - Ending (a)	\$ 20,085,407	\$ 21,714,962	\$ 24,069,588	\$ 27,016,558	\$ 28,850,214
Plan Fiduciary Net Position:					
Contributions - employer	\$ 550,000	\$ 329,082	\$ 385,000	\$ 627,838	\$ 739,715
Contributions - member	716,276	758,236	840,823	910,192	971,833
Other income	-	-	2,698	-	-
Net investment income	1,473,162	(173,374)	1,497,491	2,843,413	(1,502,026)
Benefit payments, including refunds of member contributions	(604,441)	(1,099,066)	(1,055,203)	(1,019,758)	(1,159,825)
Administrative expense	(172,137)	(171,005)	(170,793)	(201,278)	(210,098)
Net Change in Plan Fiduciary Net Position	1,962,860	(356,127)	1,500,016	3,160,407	(1,160,401)
Plan Fiduciary Net Position - Beginning	20,810,205	22,773,065	22,416,938	23,916,954	27,077,361
Plan Fiduciary Net Position - Ending (b)	\$ 22,773,065	\$ 22,416,938	\$ 23,916,954	\$ 27,077,361	\$ 25,916,960
Net Pension Liability (Asset) - Ending (a-b)	\$ (2,687,658)	\$ (701,976)	\$ 152,634	\$ (60,803)	\$ 2,933,254
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	113.38%	103.23%	99.37%	100.23%	89.83%
Covered Employee Payroll	\$ 9,905,909	\$ 10,525,102	\$ 11,079,081	\$ 11,735,781	\$ 12,798,065
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	-27.13%	-6.67%	1.38%	-0.52%	22.92%

*Until a full 10-year trend is compiled, the required information for the plan is presented for as many years as are available.

COUNTY OF GREENE, PENNSYLVANIA
 SCHEDULE OF PLAN CONTRIBUTIONS AND INVESTMENT RETURNS
 YEARS ENDED DECEMBER 31
 LAST TEN YEARS*

Schedule of Contributions	2014	2015	2016	2017	2018
Actuarially determined contribution	\$ 299,640	\$ 329,082	\$ 460,892	\$ 627,838	\$ 739,715
Contributions in relation to the actuarially determined contribution	550,000	329,082	385,000	627,838	739,715
Contribution deficiency (excess)	\$ (250,360)	\$ -	\$ 75,892	\$ -	\$ -
Covered employee payroll	\$ 9,905,909	\$ 10,525,102	\$ 11,079,081	\$ 11,735,781	\$ 12,798,065
Contributions as a percentage of covered employee payroll	5.55%	3.13%	3.48%	5.35%	5.78%
<u>Investment Returns</u>					
Annual money-weighted rate of return, net of investment expense	6.45%	-1.79%	6.69%	11.80%	-5.17%

*Until a full 10-year trend is compiled, the required information for the plan is presented for as many years as are available.

COUNTY OF GREENE, PENNSYLVANIA
NOTES TO SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2018

Actuarial Methods and Assumptions Used in Determining the Actuarially Determined Contribution

Actuarial valuation date	1/1/2018
Actuarial cost method	Entry age
Amortization method	Level dollar
Remaining amortization period	15 years
Asset valuation method	Market value adjusted by unrecognized gains and losses from prior years
Inflation	3.0%
Salary increases	4.5% average, including inflation
Investment rate of return	7.5%, net of pension plan investment expense, including inflation
Retirement age	Age 60 or 55 with 20 years' service
Mortality	2013 RP Annuitant and Non-Annuity Mortality Table for males and females with no projected improvement

Benefit Changes

There have been no changes in the Plan benefits since the date of the last report.

Change in Actuarial Assumptions

There have been no changes in the actuarial assumptions since the date of the last report.

OTHER SUPPLEMENTARY INFORMATION

COUNTY OF GREENE, PENNSYLVANIA
COMBINING BALANCE SHEET
OTHER GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	Special Revenue Funds							
	Redevelopment Authority	Affordable Housing Trust	Probation Supervision	Probation DUI	Community Service	Clerk of Courts Automation	Prothonotary Automation	Adoption Counseling
<u>Assets</u>								
Cash and cash equivalents	\$ 767,945	\$ 226,095	\$ 109,789	\$ 28,848	\$ 14,652	\$ 22,452	\$ 9,159	\$ 837
Investments	-	-	-	-	-	-	-	-
Due from other funds	-	2,300	5,451	-	664	296	535	-
Due from other governments	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total Assets	\$ 767,945	\$ 228,395	\$ 115,240	\$ 28,848	\$ 15,316	\$ 22,748	\$ 9,694	\$ 837
<u>Liabilities and Fund Balance</u>								
Liabilities:								
Accounts payable	\$ 6,535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities and withholdings	-	-	-	-	-	-	-	-
Due to other funds	51	-	-	8,774	64	-	-	-
Unearned revenue	525,000	-	-	-	-	-	-	-
Total Liabilities	531,586	-	-	8,774	64	-	-	-
Fund Balance:								
Restricted	236,359	228,395	115,240	20,074	15,252	22,748	9,694	837
Total Fund Balance	236,359	228,395	115,240	20,074	15,252	22,748	9,694	837
Total Liabilities and Fund Balance	\$ 767,945	\$ 228,395	\$ 115,240	\$ 28,848	\$ 15,316	\$ 22,748	\$ 9,694	\$ 837

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2018

	Special Revenue Funds							
	RI Fund County	RI Fund R&R	Capital Projects	Community Development	Child Support Enforcement	911 and Hazmat	Liquid Fuels	Tourism
<u>Assets</u>								
Cash and cash equivalents	\$ 79,290	\$ 79,404	\$ 1,617,583	\$ 4,213	\$ 303,097	\$ 1,238,410	\$ 1,194,819	\$ 189,142
Investments	-	-	-	-	-	-	-	-
Due from other funds	1,570	2,355	-	-	-	-	-	-
Due from other governments	-	-	-	21,479	144,857	197,225	59,498	-
Taxes receivable	-	-	-	-	-	-	-	21,315
Accounts receivable	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 80,860</u>	<u>\$ 81,759</u>	<u>\$ 1,617,583</u>	<u>\$ 25,692</u>	<u>\$ 447,954</u>	<u>\$ 1,435,635</u>	<u>\$ 1,254,317</u>	<u>\$ 210,457</u>
<u>Liabilities and Fund Balance</u>								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ 21,479	\$ -	\$ 29	\$ 92,970	\$ 100
Accrued liabilities and withholdings	-	-	-	-	-	-	-	-
Due to other funds	-	-	543,158	-	289,063	356,350	33,311	7,254
Unearned revenue	-	-	-	4,213	-	427,475	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>543,158</u>	<u>25,692</u>	<u>289,063</u>	<u>783,854</u>	<u>126,281</u>	<u>7,354</u>
Fund Balance:								
Restricted	80,860	81,759	1,074,425	-	158,891	651,781	1,128,036	203,103
Total Fund Balance	<u>80,860</u>	<u>81,759</u>	<u>1,074,425</u>	<u>-</u>	<u>158,891</u>	<u>651,781</u>	<u>1,128,036</u>	<u>203,103</u>
Total Liabilities and Fund Balance	<u>\$ 80,860</u>	<u>\$ 81,759</u>	<u>\$ 1,617,583</u>	<u>\$ 25,692</u>	<u>\$ 447,954</u>	<u>\$ 1,435,635</u>	<u>\$ 1,254,317</u>	<u>\$ 210,457</u>

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING BALANCE SHEET (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 DECEMBER 31, 2018

	Special Revenue Funds						Debt Service	Total Other Governmental Funds
	Library System	Human Services Transportation	Fair Board	BHS D&A	Human Services	Coroner		
Assets								
Cash and cash equivalents	\$ 51,261	\$ 246,817	\$ 215,447	\$ 495,288	\$ 562,210	\$ 18,492	\$ 1,444,038	\$ 8,919,288
Investments	9,930	-	102,011	-	-	-	-	111,941
Due from other funds	-	308	-	17,499	175,326	-	-	206,304
Due from other governments	-	53,462	-	153,425	101,211	-	-	731,157
Taxes receivable	3,090	-	-	-	-	-	-	24,405
Accounts receivable	-	91,211	35,513	4,383	824	-	22,374	154,305
Other assets	3,925	-	1,014	-	-	-	-	4,939
Total Assets	\$ 68,206	\$ 391,798	\$ 353,985	\$ 670,595	\$ 839,571	\$ 18,492	\$ 1,466,412	\$ 10,152,339
Liabilities and Fund Balance								
Liabilities:								
Accounts payable	\$ 187	\$ 2,273	\$ 94	\$ 63,415	\$ 49,108	\$ -	\$ -	\$ 236,190
Accrued liabilities and withholdings	142	-	-	-	-	-	-	142
Due to other funds	-	275,541	-	343,159	660,105	-	-	2,516,830
Unearned revenue	-	113,984	5,200	264,021	130,358	-	-	1,470,251
Total Liabilities	329	391,798	5,294	670,595	839,571	-	-	4,223,413
Fund Balance:								
Restricted	67,877	-	348,691	-	-	18,492	1,466,412	5,928,926
Total Fund Balance	67,877	-	348,691	-	-	18,492	1,466,412	5,928,926
Total Liabilities and Fund Balance	\$ 68,206	\$ 391,798	\$ 353,985	\$ 670,595	\$ 839,571	\$ 18,492	\$ 1,466,412	\$ 10,152,339

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Special Revenue Funds							
	Redevelopment Authority	Affordable Housing Trust	Probation Supervision	Probation DUI	Community Service	Clerk of Courts Automation	Prothonotary Automation	Adoption Counseling
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	4,000	-	-	-	-	-	-	-
Charges for service	3,010	26,660	100,349	19,621	13,086	4,974	4,780	-
Interest	24,449	641	60	205	51	20	7	3
Rental income	6,110	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Total revenues	<u>37,569</u>	<u>27,301</u>	<u>100,409</u>	<u>19,826</u>	<u>13,137</u>	<u>4,994</u>	<u>4,787</u>	<u>3</u>
Expenditures:								
General government - administration	-	-	-	-	-	-	-	-
General government - judicial	-	-	-	8,773	9,738	-	2,726	-
Public safety:								
Corrections	-	-	-	-	-	-	-	-
EMA/911	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-
Other public safety	-	-	-	-	-	-	-	-
Public works:								
Highways and bridges	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Airport	-	-	-	-	-	-	-	-
Human Services:								
Drug and alcohol	-	-	-	-	-	-	-	-
Other human services	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Culture and recreation:								
Parks and recreation	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-
Conservation and economic development:								
Housing/community development	243,871	-	-	-	-	-	-	-
Tourist promotion	-	-	-	-	-	-	-	-
Debt service:								
Debt interest	-	-	-	-	-	-	-	-
Debt principal	-	-	-	-	-	-	-	-
Total expenditures	<u>243,871</u>	<u>-</u>	<u>-</u>	<u>8,773</u>	<u>9,738</u>	<u>-</u>	<u>2,726</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(206,302)</u>	<u>27,301</u>	<u>100,409</u>	<u>11,053</u>	<u>3,399</u>	<u>4,994</u>	<u>2,061</u>	<u>3</u>
Other Financing Sources (Uses):								
Transfers in	-	-	-	-	-	-	-	-
Other sources from sale of assets/ prior period reimbursement	94,637	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>94,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(111,665)	27,301	100,409	11,053	3,399	4,994	2,061	3
Fund Balance:								
Beginning of year	348,024	201,094	14,831	9,021	11,853	17,754	7,633	834
End of year	<u>\$ 236,359</u>	<u>\$ 228,395</u>	<u>\$ 115,240</u>	<u>\$ 20,074</u>	<u>\$ 15,252</u>	<u>\$ 22,748</u>	<u>\$ 9,694</u>	<u>\$ 837</u>

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	RI Fund County	RI Fund R&R	Capital Projects	Community Development	Child Support Enforcement	911 and Hazmat	Liquid Fuels	Tourism
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,068
Intergovernmental	-	-	567,294	480,835	605,016	809,654	607,367	-
Charges for service	17,756	26,634	-	-	1,813	31,700	174,080	16,236
Interest	71	73	15,107	36	256	7,626	3,755	765
Rental income	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	2,500	-	-
Total revenues	<u>17,827</u>	<u>26,707</u>	<u>582,401</u>	<u>480,871</u>	<u>607,085</u>	<u>851,480</u>	<u>785,202</u>	<u>194,069</u>
Expenditures:								
General government - administration	-	6,568	1,343,431	-	-	-	-	-
General government - judicial	-	-	197,713	-	718,541	-	-	-
Public safety:								
Corrections	-	-	4,331	-	-	-	-	-
EMA/911	-	-	-	-	-	1,015,477	-	-
Police	-	-	17,272	-	-	-	-	-
Other public safety	-	-	300,000	-	-	-	-	-
Public works:								
Highways and bridges	-	-	18,192	-	-	-	422,699	-
Sanitation	-	-	8,855	-	-	-	-	-
Airport	-	-	753,843	-	-	-	-	-
Human Services:								
Drug and alcohol	-	-	-	-	-	-	-	-
Other human services	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Culture and recreation:								
Parks and recreation	-	-	99,497	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-
Conservation and economic development:								
Housing/community development	-	-	-	404,139	-	-	-	-
Tourist promotion	-	-	-	-	-	-	-	165,577
Debt service:								
Debt interest	-	-	-	-	-	-	-	-
Debt principal	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>6,568</u>	<u>2,743,134</u>	<u>404,139</u>	<u>718,541</u>	<u>1,015,477</u>	<u>422,699</u>	<u>165,577</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>17,827</u>	<u>20,139</u>	<u>(2,160,733)</u>	<u>76,732</u>	<u>(111,456)</u>	<u>(163,997)</u>	<u>362,503</u>	<u>28,492</u>
Other Financing Sources (Uses):								
Transfers in	-	-	79,373	-	238,559	-	-	-
Other sources from sale of assets/ prior period reimbursement	-	-	-	-	-	-	38	-
Transfers out	-	-	-	(76,732)	(77,780)	(100,829)	(11,355)	(2,662)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>79,373</u>	<u>(76,732)</u>	<u>160,779</u>	<u>(100,829)</u>	<u>(11,317)</u>	<u>(2,662)</u>
Net Change in Fund Balance	17,827	20,139	(2,081,360)	-	49,323	(264,826)	351,186	25,830
Fund Balance:								
Beginning of year	63,033	61,620	3,155,785	-	109,568	916,607	776,850	177,273
End of year	<u>\$ 80,860</u>	<u>\$ 81,759</u>	<u>\$ 1,074,425</u>	<u>\$ -</u>	<u>\$ 158,891</u>	<u>\$ 651,781</u>	<u>\$ 1,128,036</u>	<u>\$ 203,103</u>

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE (CONTINUED)
 OTHER GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Special Revenue Funds						Debt Service	Total Other Governmental Funds
	Library System	Human Services Transportation	Fair Board	BHS D&A	Human Services	Coroner		
Revenues:								
Taxes	\$ 105,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,058,686	\$ 1,341,661
Intergovernmental	161,320	1,225,424	131,512	430,684	1,014,272	10,000	-	6,047,378
Charges for service	-	48,914	167,875	84,104	-	3,488	-	745,080
Interest	384	2,129	1,043	2,054	2,923	29	7,380	69,067
Rental income	-	-	-	-	-	-	-	6,110
Donations	1,000	-	945	-	-	-	-	4,445
Total revenues	<u>268,611</u>	<u>1,276,467</u>	<u>301,375</u>	<u>516,842</u>	<u>1,017,195</u>	<u>13,517</u>	<u>1,066,066</u>	<u>8,213,741</u>
Expenditures:								
General government - administration	-	-	-	-	-	-	-	1,349,999
General government - judicial	-	-	-	-	-	-	-	937,491
Public safety:								
Corrections	-	-	-	-	-	-	-	4,331
EMA/911	-	-	-	-	-	-	-	1,015,477
Police	-	-	-	-	-	-	-	17,272
Other public safety	-	-	-	-	-	-	-	300,000
Public works:								
Highways and bridges	-	-	-	-	-	-	-	440,891
Sanitation	-	-	-	-	-	-	-	8,855
Airport	-	-	-	-	-	-	-	753,843
Human Services:								
Drug and alcohol	-	-	-	585,028	-	-	-	585,028
Other human services	-	-	-	-	1,014,856	-	-	1,014,856
Transportation	-	1,234,213	-	-	-	-	-	1,234,213
Culture and recreation:								
Parks and recreation	-	-	292,246	-	-	-	-	391,743
Libraries	262,567	-	-	-	-	-	-	262,567
Conservation and economic development:								
Housing/community development	-	-	-	-	-	-	-	648,010
Tourist promotion	-	-	-	-	-	-	-	165,577
Debt service:								
Debt interest	-	-	-	-	-	-	173,022	173,022
Debt principal	-	-	-	-	-	-	755,000	755,000
Total expenditures	<u>262,567</u>	<u>1,234,213</u>	<u>292,246</u>	<u>585,028</u>	<u>1,014,856</u>	<u>-</u>	<u>928,022</u>	<u>10,058,175</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>6,044</u>	<u>42,254</u>	<u>9,129</u>	<u>(68,186)</u>	<u>2,339</u>	<u>13,517</u>	<u>138,044</u>	<u>(1,844,434)</u>
Other Financing Sources (Uses):								
Transfers in	-	2,443	-	72,686	-	-	-	393,061
Other sources from sale of assets/ prior period reimbursement	-	-	-	-	-	-	-	94,675
Transfers out	-	(44,697)	-	(4,500)	(2,339)	-	-	(320,894)
Total other financing sources (uses)	<u>-</u>	<u>(42,254)</u>	<u>-</u>	<u>68,186</u>	<u>(2,339)</u>	<u>-</u>	<u>-</u>	<u>166,842</u>
Net Change in Fund Balance	6,044	-	9,129	-	-	13,517	138,044	(1,677,592)
Fund Balance:								
Beginning of year	61,833	-	339,562	-	-	4,975	1,328,368	7,606,518
End of year	<u>\$ 67,877</u>	<u>\$ -</u>	<u>\$ 348,691</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,492</u>	<u>\$ 1,466,412</u>	<u>\$ 5,928,926</u>

COUNTY OF GREENE, PENNSYLVANIA
COMBINING BALANCE SHEET
AGENCY FUNDS
DECEMBER 31, 2018

	Tax Claim	Clerk of Courts - Criminal	Orphan's Court	Register and Recorder	Recorder - Local Realty Transfer	Magistrate 13-03-01	Magistrate 13-03-02	Magistrate 13-03-03	Sheriff
Assets									
Cash and cash equivalents	\$ 547,267	\$ 77,462	\$ 1	\$ 60,174	\$ 133,828	\$ 13,384	\$ 10,734	\$ 12,032	\$ 24,026
Due from other funds	-	11,032	-	-	-	-	-	-	104
Total Assets	\$ 547,267	\$ 88,494	\$ 1	\$ 60,174	\$ 133,828	\$ 13,384	\$ 10,734	\$ 12,032	\$ 24,130
Liabilities									
Liabilities:									
Due to other governments	\$ 523,829	\$ 81,624	\$ 1	\$ 60,174	\$ 88,654	\$ 9,012	\$ 7,355	\$ 12,032	\$ 19,459
Due to other funds	23,438	6,870	-	-	45,174	4,372	3,379	-	4,671
Total Liabilities	\$ 547,267	\$ 88,494	\$ 1	\$ 60,174	\$ 133,828	\$ 13,384	\$ 10,734	\$ 12,032	\$ 24,130
Assets									
	Sheriff-Validation Systems	Prothonotary	Prothonotary - Escrow Accts	Jail	Airport Security	Domestic Relations	Fire Damage Escrow	Children and Youth	Commonwealth Treasurer
Cash and cash equivalents	\$ 511	\$ 38,362	\$ 286,907	\$ 95,878	\$ 5,990	\$ 1,665	\$ 67	\$ 23,172	\$ 20,110
Due from other funds	-	-	-	-	-	-	-	-	-
Total Assets	\$ 511	\$ 38,362	\$ 286,907	\$ 95,878	\$ 5,990	\$ 1,665	\$ 67	\$ 23,172	\$ 20,110
Liabilities									
Liabilities:									
Due to other governments	\$ 511	\$ 32,152	\$ 286,907	\$ 95,238	\$ 5,990	\$ 1,665	\$ 67	\$ 23,172	\$ (22,066)
Due to other funds	-	6,210	-	640	-	-	-	-	42,176
Total Liabilities	\$ 511	\$ 38,362	\$ 286,907	\$ 95,878	\$ 5,990	\$ 1,665	\$ 67	\$ 23,172	\$ 20,110
Assets									
	District Attorney	Farmland Preservation	Human Services - M. Howard	PA Court of Common Pleas - 13th Judicial District	Wire Transfer Account	Total			
Cash and cash equivalents	\$ 38,689	\$ 52,500	\$ 520	\$ -	\$ 20	\$ 1,443,299			
Due from other funds	-	-	-	-	-	11,136			
Total Assets	\$ 38,689	\$ 52,500	\$ 520	\$ -	\$ 20	\$ 1,454,435			
Liabilities									
Liabilities:									
Due to other governments	\$ 38,689	\$ 52,500	\$ 520	\$ -	\$ 20	\$ 1,317,505			
Due to other funds	-	-	-	-	-	136,930			
Total Liabilities	\$ 38,689	\$ 52,500	\$ 520	\$ -	\$ 20	\$ 1,454,435			

COUNTY OF GREENE, PENNSYLVANIA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
Tax Claim				
Assets				
Cash and cash equivalents	\$ 2,380,664	\$ 4,169,907	\$ (6,003,304)	\$ 547,267
Liabilities				
Due to other governments	\$ 2,380,664	\$ 4,146,469	\$ (6,003,304)	\$ 523,829
Due to other funds	-	23,438	-	23,438
	<u>\$ 2,380,664</u>	<u>\$ 4,169,907</u>	<u>\$ (6,003,304)</u>	<u>\$ 547,267</u>
Clerk of Courts - Criminal				
Assets				
Cash and cash equivalents	\$ 57,699	\$ 894,100	\$ (874,337)	\$ 77,462
Due from other funds	1,078	11,032	(1,078)	11,032
	<u>\$ 58,777</u>	<u>\$ 905,132</u>	<u>\$ (875,415)</u>	<u>\$ 88,494</u>
Liabilities				
Due to other governments	\$ 50,791	\$ 898,262	\$ (867,429)	\$ 81,624
Due to other funds	7,986	6,870	(7,986)	6,870
	<u>\$ 58,777</u>	<u>\$ 905,132</u>	<u>\$ (875,415)</u>	<u>\$ 88,494</u>
Orphan's Court				
Assets				
Cash and cash equivalents	\$ 1,858	\$ 64,137	\$ (65,994)	\$ 1
Liabilities				
Due to other governments	\$ 1,858	\$ 64,137	\$ (65,994)	\$ 1
Register and Recorder				
Assets				
Cash and cash equivalents	\$ 64,077	\$ 711,160	\$ (715,063)	\$ 60,174
Liabilities				
Due to other governments	\$ 64,077	\$ 711,160	\$ (715,063)	\$ 60,174
Due to other funds	-	-	-	-
	<u>\$ 64,077</u>	<u>\$ 711,160</u>	<u>\$ (715,063)</u>	<u>\$ 60,174</u>
Register and Recorder (Local Realty Transfer)				
Assets				
Cash and Cash Equivalents	\$ 78,596	\$ 1,611,383	\$ (1,556,151)	\$ 133,828
Liabilities				
Due to other governments	\$ 28,760	\$ 1,566,209	\$ (1,506,315)	\$ 88,654
Due to other funds	49,836	45,174	(49,836)	45,174
	<u>\$ 78,596</u>	<u>\$ 1,611,383</u>	<u>\$ (1,556,151)</u>	<u>\$ 133,828</u>
Magistrate 13-03-01				
Assets				
Cash and cash equivalents	\$ 21,192	\$ 560,413	\$ (568,221)	\$ 13,384
Liabilities				
Due to other governments	\$ 16,171	\$ 556,041	\$ (563,200)	\$ 9,012
Due to other funds	5,021	4,372	(5,021)	4,372
	<u>\$ 21,192</u>	<u>\$ 560,413</u>	<u>\$ (568,221)</u>	<u>\$ 13,384</u>
Magistrate 13-03-2				
Assets				
Cash and cash equivalents	\$ 7,877	\$ 371,963	\$ (369,106)	\$ 10,734
Liabilities				
Due to other governments	\$ 4,870	\$ 368,584	\$ (366,099)	\$ 7,355
Due to other funds	3,007	3,379	(3,007)	3,379
	<u>\$ 7,877</u>	<u>\$ 371,963</u>	<u>\$ (369,106)</u>	<u>\$ 10,734</u>

COUNTY OF GREENE, PENNSYLVANIA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
DECEMBER 31, 2018

Magistrate 13-03-3

Assets				
Cash and cash equivalents	\$ 13,603	\$ 330,367	\$ (331,938)	\$ 12,032
Liabilities				
Due to other governments	\$ 8,908	\$ 330,367	\$ (327,243)	\$ 12,032
Due to other funds	4,695	-	(4,695)	-
	<u>\$ 13,603</u>	<u>\$ 330,367</u>	<u>\$ (331,938)</u>	<u>\$ 12,032</u>

Sheriff

Assets				
Cash and cash equivalents	\$ 13,710	\$ 194,888	\$ (184,572)	\$ 24,026
Due from other funds	-	104	-	104
	<u>\$ 13,710</u>	<u>\$ 194,992</u>	<u>\$ (184,572)</u>	<u>\$ 24,130</u>
Liabilities				
Due to other governments	\$ 9,917	\$ 190,321	\$ (180,779)	\$ 19,459
Due to other funds	3,793	4,671	(3,793)	4,671
	<u>\$ 13,710</u>	<u>\$ 194,992</u>	<u>\$ (184,572)</u>	<u>\$ 24,130</u>

Sheriff - Validation System

Assets				
Cash and cash equivalents	\$ 481	\$ 1,439	\$ (1,409)	\$ 511
Liabilities				
Due to other governments	\$ 481	\$ 1,439	\$ (1,409)	\$ 511

Prothonotary

Assets				
Cash and cash equivalents	\$ 58,659	\$ 193,097	\$ (213,394)	\$ 38,362
Liabilities				
Due to other governments	\$ 52,034	\$ 186,887	\$ (206,769)	\$ 32,152
Due to other funds	6,625	6,210	(6,625)	6,210
	<u>\$ 58,659</u>	<u>\$ 193,097</u>	<u>\$ (213,394)</u>	<u>\$ 38,362</u>

Prothonotary - Escrow Accts

Assets				
Cash and cash equivalents	\$ 308,753	\$ 47,700	\$ (69,546)	\$ 286,907
Liabilities				
Due to other governments	\$ 308,753	\$ 47,700	\$ (69,546)	\$ 286,907

Jail

Assets				
Cash and cash equivalents	\$ 110,102	\$ 143,378	\$ (157,602)	\$ 95,878
Liabilities				
Due to other governments	\$ 110,102	\$ 142,738	\$ (157,602)	\$ 95,238
Due to other funds	-	640	-	640
	<u>\$ 110,102</u>	<u>\$ 143,378</u>	<u>\$ (157,602)</u>	<u>\$ 95,878</u>

Airport Security

Assets				
Cash and cash equivalents	\$ 5,972	\$ 18	\$ -	\$ 5,990
Liabilities				
Due to other governments	\$ 5,972	\$ 18	\$ -	\$ 5,990

Domestic Relations

Assets				
Cash and cash equivalents	\$ 90	\$ 44,528	\$ (42,953)	\$ 1,665
Liabilities				
Due to other governments	\$ 90	\$ 44,528	\$ (42,953)	\$ 1,665

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Fire Damage Escrow				
Assets				
Cash and cash equivalents	\$ 67	\$ -	\$ -	\$ 67
Liabilities				
Due to other governments	\$ 67	\$ -	\$ -	\$ 67
Children and Youth				
Assets				
Cash and cash equivalents	\$ 23,839	\$ 2,097	\$ (2,764)	\$ 23,172
Liabilities				
Due to other governments	\$ 23,839	\$ 2,097	\$ (2,764)	\$ 23,172
Commonwealth Treasurer				
Assets				
Cash and cash equivalents	\$ 16,222	\$ 145,944	\$ (142,056)	\$ 20,110
Liabilities				
Due to other governments	\$ 16,222	\$ 103,768	\$ (142,056)	(22,066)
Due to other funds	-	42,176	-	42,176
	\$ 16,222	\$ 145,944	\$ (142,056)	\$ 20,110
District Attorney				
Assets				
Cash and cash equivalents	\$ 21,581	\$ 17,482	\$ (374)	\$ 38,689
Liabilities				
Due to other governments	\$ 21,581	\$ 17,482	\$ (374)	\$ 38,689
Farmland Preservation				
Assets				
Cash and cash equivalents	\$ 50,416	\$ 8,344	\$ (6,260)	\$ 52,500
Liabilities				
Due to other governments	\$ 50,416	\$ 8,344	\$ (6,260)	\$ 52,500
Human Services - M. Howard				
Assets				
Cash and cash equivalents	\$ 935	\$ 201	\$ (616)	\$ 520
Liabilities				
Due to other governments	\$ 935	\$ 201	\$ (616)	\$ 520
PA Court of Common Pleas - 13th Judicial District				
Assets				
Cash and cash equivalents	\$ 103,814	\$ 3,718	\$ (107,532)	\$ -
Liabilities				
Due to other governments	\$ 103,814	\$ 3,718	\$ (107,532)	\$ -
Wire Transfer Account				
Assets				
Cash and cash equivalents	\$ 20	\$ -	\$ -	\$ 20
Liabilities				
Due to other governments	\$ 20	\$ -	\$ -	\$ 20