

RETIREMENT BOARD
OCTOBER 24, 2019

The Greene County Retirement Board meeting was brought to order by Chairman Blair Zimmerman in the first-floor meeting room of the County office building. Others in attendance were: Commissioner Coder, Commissioner Trader, Chief Clerk Jeff Marshall, Becky Harris, Susan White, Marcy Maletta, Carol Gooden, Stacey Courtwright, Steve Barrett and Charlotte Popielarcheck

MINUTES: Commissioner Trader made the motion and Commissioner Coder the second to approve the minutes from the previous meeting. Vote unanimous.

OLD BUSINESS:

NEW BUSINESS:

1. Commissioner Coder made the motion and Commissioner Trader the second to comply with Act No 96, Section 30(b) of the County Pension Law, the cost-of-living increase is required to be reviewed once every three years by the retirement board. The cost-of-living if approved by the Retirement Board will increase each eligible retiree's monthly pension by 2.3% and is effective 01-2020. Recommend funding per Korn Ferry over five-year period which would increase the actuarially determined contribution by \$40,387 for the years 2020 through 2024 and is

consistent with current industry practices. Vote unanimous.

ADMINISTRATION:

PUBLIC COMMENT:

ADJOURNMENT:

Commissioner Trader made the motion and Commissioner Coder the second to adjourn the meeting. Vote unanimous.