

RETIREMENT BOARD

December 15, 2022

(Live streamed)

The Greene County Commissioners meeting was brought to order at 10:24 am by Chairman Mike Belding in the first-floor meeting room of the County Office Building. Others in attendance were: Commissioner Betsy McClure, Controller Ami Cree, HR Director Cara Montgomery, Treasurer Cory Grandel, and Megan Phillips.

MINUTES – Commissioner Betsy McClure made the motion and Controller Ami Cree the second to approve November 17, 2022 meeting minutes

ADMINISTRATION

NEW BUSINESS

1. Commissioner Betsy McClure made the motion and Controller Ami Cree the second to approve authorizing FNB to review payments to pensionees to determine if the 2020 COLA was applied properly. If the COLA was not applied to a pensionee, FNB shall apply the COLA effective 1/1/2020. Vote unanimous.
2. Commissioner Betsy McClure made the motion and Controller Ami Cree the second to approve the Monthly fee increase from Korn Ferry for professional actuarial services for the calendar year 2023. The monthly fee will increase by 3% beginning January 2023. The fee for the pension benefit statements will remain at \$1.85 per statement. Vote unanimous.

PUBLIC COMMENT- Commissioner Belding wished everyone a Happy and safe Holiday

ADJOURNMENT - Commissioner Betsy McClure made the motion and Controller Ami Cree the second to adjourn the meeting. Vote unanimous.